

ATATA Enterprise				
TRF LIMITED				
Regd. Office : 11, Station Road, Burmanmines, Jamshedpur - 831 007				
CIN : L74210JH1962PLC000700				
Rs. Lakhs				
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024				
Sl No.	Particulars	Quarter ended 30.09.2024	Six months ended 30.09.2024	Quarter ended 30.09.2023
		Unaudited	Unaudited	Unaudited
1	Total Income from operations (net)	3,269.50	7,031.49	3,926.95
2	Net Profit / (Loss) from ordinary activities before exceptional items, tax & including discontinued operation	602.37	1,100.94	2,023.46
3	Net Profit / (Loss) from ordinary activities after tax and Minority Interest including discontinued operation	602.37	1,100.94	1,833.49
4	Other Comprehensive Income	382.23	357.78	65.81
5	Total Comprehensive Income [Comprising Profit / (Loss) after tax, Minority Interest and Other Comprehensive Income (after tax)] including discontinued operation	984.60	1,458.72	1,899.30
6	Paid up Equity Share Capital	1,100.44	1,100.44	1,100.44
7	Earnings / (Loss) per share (of Rs. 10/- each) (for continuing and discontinued operation)- not annualised (Rs)	5.47	10.00	16.66
8	Diluted Earnings / (Loss) per share (of Rs. 10/- each) (for continuing and discontinued operation) - not annualised (Rs)	5.47	10.00	14.53
Note:				
1.The information of the Company on standalone basis is as follows				
Rs. Lakhs				
Sl No.	Particulars	Quarter ended 30.09.2024	Six months ended 30.09.2024	Quarter ended 30.09.2023
		Audited	Audited	Audited
1	Total Income from operation (Net)	3,269.50	7,031.49	3,926.95
2	Net Profit / (Loss) before exceptional items & tax	634.37	1,033.18	1,647.87
3	Other Comprehensive Income	(20.23)	(22.97)	(22.47)
4	Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income (after tax)]	614.14	1,010.21	1,625.40
5	Basic EPS - not annualised (Rs)	5.77	9.39	14.98
6	Diluted EPS - not annualised (Rs)	5.77	9.39	13.05
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website www.trf.co.in and also on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com				
For and on behalf of Board				
Sd/-				
Umesh Kumar Singh				
Managing Director				
Jamshedpur				
October 23, 2024				

ANNOUNCEMENT TO THE SHAREHOLDERS OF

WESTERN MINISTIL LIMITED

("WML"/"TARGET COMPANY"/"TC") (Corporate Identification No. L28932MH1972PLC015928)

Registered Office: Mittal Tower, 'A' Wing, 16th Floor, Nariman Point, Mumbai, Maharashtra, India, 400021; Phone No.: +91-22- 40750100; Email id: wml.compliance@gmail.com; Website: www.westernministil.in

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Satish Ramsevak Pandey (Acquirer) in respect of Open Offer ("Offer") for the acquisition up to 5,60,869 Equity Shares of Rs. 10/- each representing 26.00% of the equity and voting share capital of the Target Company. The Offer Opening Public Announcement pursuant to Detailed Public Statement ("DPS") and the Public Announcement ("PA") made by the Acquirer have appeared in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions), Pratahkal - Marathi Daily (Mumbai edition) on 16th October, 2024.

1. Acquirer has completed the dispatch of the Physical Letter of Offer on 10th October, 2024 to such shareholders whose email addresses were not registered with Target Company pursuant to regulation 18(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")

2. Various Letter of Offers are returning undelivered. Hence it is to be reiterated that copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com.

3. Shareholders who have not received the Letter of Offer can tender the shares in accordance with procedure described in clause 8.15 on page 25 of Letter of Offer, which is reproduced as below:

Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer:

Persons who have acquired equity shares but whose names do not appear in the register of members of the Target Company on the Identified date, or those who have not received the Letter of offer, may also participate in this Offer. A shareholder may participate in the Offer by approaching their broker and tender Equity shares in the Open Offer as per the Procedure mentioned in this Letter of Offer or in the Form of Acceptance-cum-Acknowledgement. The Letter of Offer along with Form of Acceptance-cum-Acknowledgement will be dispatched to all the eligible shareholders of the Target Company as on the Identified date. In case of non-receipt of the Letter of Offer, such eligible shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or BSE website (www.bseindia.com) or Merchant Banker website (www.navigantcorp.com) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity shares of the Target Company. Alternatively in case of non-receipt of the Letter of Offer, shareholders holding shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder, stating name, address, number of shares held, client id number, DP name, DP ID number, number of shares tendered and other relevant documents such as physical share certificates and Form SH-4 in case of shares being held in physical form. Such Shareholders have to ensure that their order is entered in the electronic platform to be made available by the BSE before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER



Navigant
Reconnecting Business

Navigant Corporate Advisors Limited

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

Tel No. +91 22 4120 4837 / 4973 5078

Email id: navigant@navigantcorp.com

Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai
Date: October 23, 2024

CIN: U31909GJ2017PTC106919; Website: www.jodhpurwindfarms.com; E-mail: cs@torrentpower.com				
JODHPUR WIND FARMS PRIVATE LIMITED				
Registered Office: "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380 015, Ph.: 079-26628300				
EXTRACT OF STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024				
[₹ in Lakhs except per share data]				
Particulars	Quarter ended		Financial Year ended	
	30.09.2024	30.09.2023	31.03.2024	
	Un-audited	Un-audited	Audited	
Total income from operations	2,402.41	2,521.13	6,940.82	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,184.58	1,022.43	1,861.02	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,184.58	1,022.43	1,861.02	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	884.64	758.97	1,385.62	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	884.64	758.97	1,385.62	
Paid up Equity Share Capital	11,100.00	11,100.00	11,100.00	
Reserves (excluding Revaluation Reserve)	4,274.84	2,959.68	3,108.21	
Securities Premium Account	-	-	-	
Net Worth	15,374.48	14,059.68	14,208.23	
Paid up Debt Capital / Outstanding Debt	20,000.00	30,000.00	20,000.00	
Debt Equity Ratio	1.17	1.96	1.29	
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations):				
Basic (₹)	0.80	0.68	1.25	
Diluted (₹)	0.80	0.68	1.25	
Capital Redemption Reserve	NA	NA	NA	
Debtenture Redemption Reserve	2,000.00	1,722.59	2,000.00	
Debt Service Coverage Ratio	6.17	4.14	0.50	
Interest Service Coverage Ratio	6.17	4.14	3.34	
Notes :				
1. The above is an extract of the detailed financial results for the quarter ended September 30, 2024 filed with the National Stock Exchange (NSE) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on the website of NSE at www.nseindia.com and also on the Company's website at www.jodhpurwindfarms.com				
2. For the other line items referred in Regulation 52 (4) of the SEBI (LODR), the pertinent disclosures have been made to NSE and can be accessed on www.nseindia.com.				
Place : Ahmedabad				
Date : October 23, 2024				

Analysts bullish on Hyundai India despite weak debut

BLOOMBERG
October 23

THE INDIAN UNIT of the Korean automaker now has a total of six positive recommendations. Brokerages that are bullish include Nomura Holdings, Macquarie Group and Motilal Oswal Securities. The stock has received just one self-equivalent rating so far, from Emkay Global Financial Services, and no holds.

Bullish analysts are citing robust growth prospects for India's second-largest automaker. Its shares climbed as much as 6% intra-day on Wednesday, rebounding after their opening-day loss of 7.2%.

Hyundai Motor raised about \$3.3 billion in what was India's largest-ever initial public offering. The stock debuted to a cooling market as investor focus shifts to China's stimulus drive.

The IPO saw tepid demand from small investors who were turned off by the parent company getting all of the deal proceeds. The unit's share sale also met with concerns over slowing growth in India's passenger vehicle market.

The average price target forecasts a 13% gain in the stock over the next 12 months

POSITIVE RECOMMENDATIONS

Hyundai India's stock sees string of buy calls after IPO

Brokerage	Rating	Potential Return (%)
Nomura Holdings	Buy	26
Motilal Oswal Securities	Buy	20
DAM Capital	Buy	18
Macquarie Capital	Outperform	14
Ambit Capital	Buy	11
Asian Markets	Buy	10
Emkay Financial	Reduce	-11

Source: Bloomberg; Note: Potential return calculated as analyst price target versus IPO price

compared with the IPO price. Hyundai India is "well-positioned to reach greater heights," Motilal Oswal analysts Aniket Mhatre and Amber Shukla wrote in a note.

The company should benefit from increased penetration of automobiles in the world's fastest-growing large economy as well as customers' willingness to pay more for attractive designs and better features. Nomura says these factors should lead to 3-5% annual growth in average selling prices for carmakers.

More MNC IPOs likely after Hyundai: Citi

Citi India, meanwhile, said more global multi-national

corporations (MNCs) are encouraged with the opportunity to get listed in India after Hyundai's IPO, reports *FE Bureau*.

"The interest has only gone up. We are working on a select few transactions, which we hope to announce over the next few weeks," said Arvind Vashistha, head of equity capital markets (ECM) at Citi India.

"The way you have to look at Hyundai is not one day of performance. It is over a period of time that one will know in hindsight whether the stock is doing well or not. We feel very confident in terms of the interest level we saw with the best-ever anchor book in many years

Hyundai Motor India
Intra-day on BSE (₹), Oct 23



and participation of some very large marquee investors," said Rahul Saraf, head of investment banking at Citi India.

Shares settle over 4% higher; market valuation climbs ₹1,824 crore

The stock jumped 4.19% to close the trade at ₹1,896.70 on the BSE, reports *PTI*. During the day, it climbed 5.91% to ₹1,928.15. On the NSE, shares of the firm soared 4.41% to settle at ₹1,900. During the day, the stock surged 6% to ₹1,928.90. The company's market valuation climbed ₹1,824.15 crore to ₹1,54,114.67 crore.

Buch likely to appear before PAC today



Sebi chairperson
Madhabi Puri Buch

PRESS TRUST OF INDIA
New Delhi, October 23

SEBI CHAIRPERSON MADHABI Puri Buch is scheduled to appear before the Parliament's public accounts committee (PAC) on Thursday in what may turn out to be a stormy meeting following a senior BJP member's accusation that political motivations are guiding the actions of the panel's chairman and Congress MP KC Venugopal.

The meeting's agenda includes oral evidence of representatives of the finance ministry and the Securities and Exchange Board of India (SEBI) as part of the committee's decision to go for the "performance review of regulatory bodies established by Act of Parliament".

Paytm surges 11% on nod to onboard new UPI users

SACHIN KUMAR
Mumbai, October 23

PAYTM PARENT ONE97 Communications (OCL) shares jumped as much as 11% on the Bombay Stock Exchange (BSE) on Wednesday after it received approval from the National Payments Corporation of India (NPCI) to onboard new UPI users.

Relief has come nine months after the RBI imposed restrictions on Paytm Payments Bank, preventing it from onboarding new UPI users on the Paytm app. The NPCI's approval is expected to help Paytm regain market share in UPI transactions, which had dropped from about 13% in January to 7% in September.

"We would like to inform you that vide letter dated October 22, 2024, the NPCI has granted approval to the company to onboard new UPI users, with adherence to all NPCI procedural guidelines and circulars," said Paytm in an exchange filing on Tuesday night.

The company's shares closed 8% higher at ₹745 apiece on the Bombay Stock Exchange on Wednesday.

According to the manage-



ment, the addition of new customers will enable the company, the third-largest player in the UPI ecosystem, to cross-sell financial products.

"The very fact that Paytm will have an opportunity to play in UPI consumer market share will be an extraordinary large opportunity," said Vijay Shekhar Sharma, founder and CEO of One 97 Communications in an analyst call on Wednesday. "As you can guess, once we have the customer on our platform, ownership of our customer on our platform, we will be able to grow tons of cross-selling of financial services to this consumer," Sharma added.

According to a note from

Bernstein on Wednesday, NPCI's approval will help Paytm halt the decline in its user base and raise investor expectations of favourable outcomes based on future regulatory decisions. Emkay Global Financial Services also noted that the approval will assist Paytm in attracting new users, thereby enhancing business quality.

"Paytm has finally received NPCI approval for adding new UPI users which paves the way for re-accelerating its dwindling user base and further signalling an easing of regulatory stance," said Anand Dama, senior research analyst at Emkay Global Financial Services.

Fino Payments Bank posts 8% rise in profit

FINO PAYMENTS BANK on Wednesday reported an 8% Y-o-Y increase in its net profit to ₹21 crore for the quarter ended September, compared with ₹19.52 crore during the year-ago period, helped by a

strong growth in deposits and digital services.

"We have posted our highest-ever quarterly revenue and PBT, a testament to our TAM (transaction, acquisition and monetisation) strategy and sus-

tainable business model," said Rishi Gupta, MD and CEO.

Banks revenue increased 27% to ₹455.4 crore with digital services contributing 17% during the second quarter.

—FE BUREAU

Piramal Enterprises net profit triples

ANUPREKSHA JAIN
October 23, Mumbai

PIRAMAL ENTERPRISES ON Wednesday reported a 238% year-on-year (YoY) jump in its consolidated net profit for the September quarter to ₹162.97

crore on a low base. The company, however, flagged risks from a "precarious" credit environment. On a quarter-on-quarter

(QoQ) basis, the net profit saw a 10% decline from ₹181.45 crore. Total revenue rose 17% year-on-year to ₹2,080.43 crore. Sequentially, revenues grew by 7.88%, showcasing a consistent growth momentum across its business segments.

The net interest margin was at 5.1%, compared with 4.7%

in the year-ago period, because of a shift in the loan base towards what the company defines as growth assets.

Managing director of Piramal Capital and Housing Finance Jairam Sridharan said chances of a further upside are

slim, and the number may shrink in the future.

The gross NPA ratio moved up to 3.1% from 2.7%, and Sridharan

said this might be the start of a new cycle of setbacks on the asset quality front when it comes to retail loans.

The company's AUM surged 45% YoY to ₹62,626 crore, while its retail lending segment saw a 42% rise in AUM to ₹54,737 crore. Mortgage disbursements increased 39% YoY, reaching ₹4,653 crore.

Bajaj Finserv net profit climbs 8%

FE BUREAU
Pune, October 23

BAJAJ FINSERV ON Wednesday reported an 8% year-on-year rise in its consolidated net profit to ₹2,087 crore for the September quarter. Consolidated income grew 30% to ₹33,704 crore.

Bajaj Finserv is the holding company for Bajaj Group's lending, insurance and asset management business. Bajaj Finance reported a 13% rise in

net profit to ₹4,000 crore and a 24% increase in total income to ₹10,946 crore.

The general insurance company reported a 6% rise in profit to ₹494 crore.

Other businesses, including Bajaj Finserv Health, Bajaj Finserv Asset Management and Bajaj Finserv Ventures, continued to grow.

Bajaj Finserv Asset Management recorded assets under management (AUM) of Rs 16,293 crore.

KRYSTAL INTEGRATED SERVICES LIMITED													
Registered Office: Krystal House, 15A/17, Shivaji Fort CHS, Duncan Causeway Road, Mumbai -400 022													
CIN: L74920MH2000PLC129827, Tel. No.: +9122 4353 1234, +9122 2403 0220/21													
Website : www.krystal-group.com													
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024													
(₹ in Millions)													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED		
		30th Sept 2024	30th June 2024	30th Sept 2023	30th Sept 2024	30th Sept 2023	31st March 2024	30th Sept 2024	30th June 2024	30th Sept 2023	30th Sept 2024	30th Sept 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total income from operations (net)	2,461.83	2,432.36	2,277.08	4,894.19	4,380.24	9,847.26	2,661.57	2,571.53	2,345.23	5,233.09	4,516.08	10,268.49
2	Net Profit (+) / Loss (-) for the period (before tax, exceptional and / or extraordinary items)	155.55	162.58	146.96	318.13	258.22	561.75	163.05	164.77	146.43	327.82	255.15	575.52
3	Net Profit (+) / Loss (-) for the period before tax (after exceptional and / or extraordinary items)	155.55	162.58	146.96	318.13	258.22	561.75	163.05	164.77	146.43	327.82	255.15	575.52
4	Net Profit (+) / Loss (-) for the period after tax (after exceptional and / or extraordinary items)	144.11	152.96	118.02	297.07	209.56	482.29	151.34	152.99	118.77	304.33	205.85	490.69
5	Total Comprehensive Income for the period [Comprising Profit (+) / Loss (-) for the period (after tax) and Other Comprehensive Income (after tax)]	142.85	154.82	116.47	297.67	206.46	486.22	150.32	155.03	117.22	305.35	202.75	494.43
6	Paid-up equity share capital (Face Value per share Rs.10/-)	139.72	139.72	115.24	139.72	115.24	139.72	139.72	139.72	115.24	139.72	115.24	139.72
7	Reserve (excluding Revaluation) Reserves as shown in Audited Balance Sheet of previous accounting year	-	-	-	3,861.04	1,695.37	3,584.33	-	-	-	3,906.89	1,721.60	3,622.50
8	Earnings Per Share (EPS)												
	Basic (not annualised)	10.31	10.95	10.24	21.26	18.19	41.61	10.83	10.95	10.28	21.69	17.84	42.30
	Diluted (not annualised)	10.31	10.95	10.24	21.26	18.19	41.61	10.83	10.95	10.28	21.69	17.84	42.30
Notes:													
1 The above is an extract of the detailed format of unaudited consolidated and standalone financial results for 2 nd quarter of F.Y.2024-25 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the consolidated and standalone financial results for 2 nd quarter of F.Y.2024-25 are available on the Stock Exchange websites: (www.bseindia.com and www.nseindia.com) and also on Company's website at www.krystal-group.com.													
2 The above results have been reviewed by the Audit Committee on October 23, 2024 and approved by the Board of Directors at their meeting held on October 23, 2024.													
3 Previous period's/year's figures have been regrouped/reclassified wherever necessary to conform to current period's classification.													
For & on behalf of the Board of Directors													
Sd/													
(Sanjay Suryakant Dighe)													
CEO & Whole-time Director													
DIN: 02042603													
Place : Mumbai													
Date : October 23, 2024													