



TRF LIMITED

May 22, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

Scrip Code: **505854**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.

Symbol: **TRF**

Dear Madam / Sir,

Subject: Result of Postal Ballot of TRF Limited

This is further to our disclosure dated **April 22, 2025**, enclosing the copy of Postal Ballot Notice dated **April 17, 2025 ('Notice')** for seeking approval of the Members of TRF Limited (**'Company'**), on the following Ordinary Resolutions:

S.N.	Description of Ordinary Resolutions
Related Party Transactions - Between TRF Limited and Tata Steel Limited (Related Party)	
1.	Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction
2.	Material Related Party Transaction(s) with Tata Steel Limited - Financial Transaction

Pursuant to the provisions of Section(s) 110, Section 108 and other applicable provisions of the Companies Act, 2013 (**'Act'**), read with related Rule(s) 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**) read with other applicable SEBI Circulars, the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, and notification/circulars issued by the Ministry of Corporate Affairs, Government of India, for holding general meeting/conducting postal ballot process through e-Voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, the Company has transacted special business by way of Postal Ballot through remote e-Voting process as set out in the Notice.

The remote e-voting period started on **Wednesday, April 23, 2025, at 9:00 a.m. (IST)** and concluded on **Thursday, May 22, 2025, at 5:00 p.m. (IST)**. The Scrutinizer has today i.e., Thursday, May 22, 2025, submitted the Scrutinizer's report on the results of the Postal Ballot through remote e-voting. Based on the report of the Scrutinizer, we hereby inform that, the



TRF LIMITED

Members of the Company have duly passed the abovementioned Ordinary Resolutions with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we enclose herewith the details of the voting results as **Annexure A** and the Report of the Scrutinizer as **Annexure B**.

The Voting Results and the Report of the Scrutinizer are being made available on the website of the Company at www.trf.co.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com as well as on the website of stock exchanges where the equity shares of the Company are listed i.e. on the website of BSE Limited at www.bseindia.com and the National Stock Exchange of India limited at www.nseindia.com as well as on the notice board at the Registered Office of the Company at 11, Station Road, Burmamines, Jamshedpur - 831007.

This is for your information and records.

Thank you.

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary & Compliance Officer

Encl.: Annexure A and Annexure B



TRF LIMITED

Annexure A

A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE LISTING REGULATIONS

SN	Particulars	Details
1.	Date of Postal Ballot Notice	Thursday, April 17, 2025
2.	Cut-off Date	Friday, April 18, 2025
3.	Voting Start Date & Time	Wednesday, April 23, 2025, at 9:00 a.m. (IST)
4.	Voting End Date & Time	Thursday, May 22, 2025, at 5:00 p.m. (IST)
5.	Total Number of Shareholders as on the Cut-off Date	27,061
6.	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoter Group	NA
	Public	NA
7.	No. of shareholders attended the meeting through Video Conferencing	
	Promoters and Promoter Group	NA
	Public	NA

B. RESULTS OF THE POSTAL BALLOT

SN	Agenda	Resolution required	Mode of voting	Whether promoter/promoter group is interested	Remarks
1.	Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction	Ordinary Resolution	Remote e-Voting	Yes	Passed with requisite majority
2.	Material Related Party Transaction(s) with Tata Steel Limited - Financial Transaction				

TRF Limited

Prasun Banerjee
Company Secretary and Compliance Officer
(ACS:29791)



TRF Limited-- Voting Results									
Resolution required					Ordinary				
Particulars of Resolution					Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction				
Whether promoter/promoter group are interested in the agenda/ resolution?					Yes				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in Favour on votes polled	% of Votes against on votes polled	No. of Votes invalid
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	37,55,235	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public-Institutions	E-Voting	52,296	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	71,96,881	2,93,800	4.08	2,90,312	3,488	98.81	1.19	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2,93,800	4.08	2,90,312	3,488	98.81	1.19	0
Total		1,10,04,412	2,93,800	2.67	2,90,312	3,488	98.81	1.19	0

TRF Limited

Prasun Banerjee

Company Secretary & Compliance Officer
Membership No. ACS 29791



TRF Limited-- Voting Results									
Resolution required				Ordinary					
Particulars of Resolution				Material Related Party Transaction(s) with Tata Steel Limited - Financial Transaction					
Whether promoter/promoter group are interested in the agenda/ resolution?				Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in Favour on votes polled	% of Votes against on votes polled	No. of Votes invalid
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	37,55,235	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public-Institutions	E-Voting	52,296	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	71,96,881	2,93,800	4.08	2,90,312	3,488	98.81	1.19	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2,93,800	4.08	2,90,312	3,488	98.81	1.19	0
Total		1,10,04,412	2,93,800	2.67	2,90,312	3,488	98.81	1.19	0

TRF Limited

Prasun Banerjee

Company Secretary & Compliance Officer
Membership No. ACS 29791





P. K. Singh & Associates
(Company Secretaries)

Report of Scrutinizer on Remote E-voting

To,

TRF Limited

**Reg. Office-11, Station Road,
Burmamines, Jamshedpur,
Jharkhand - 831007.**

ISIN: INE391D01019

Sub: Scrutinizer's Report on Postal Ballot conducted through electronic voting ('Remote e-Voting') and closed on Thursday, May 22, 2025, at 05.00 p.m. (IST).

I, Pramod Kumar Singh, partner of M/s P.K. Singh & Associates, Practicing Company Secretaries, (Membership No. FCS 5878 & C.P. No. 19115), having my office at 309, Vikas Bhawan, (AIADA), Main Road Adityapur, Jamshedpur, Jharkhand - 831013, have been appointed as the Scrutinizer by the Board of Directors of TRF Limited, to scrutinize the remote e-Voting process conducted by the Company in respect of the following Ordinary Resolutions

1. Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction.
2. Material Related Party Transaction(s) with Tata Steel Limited - Financial Transaction.

pursuant to the Postal Ballot Notice dated April 17, 2025, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act 2013 ("the Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time, read with General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India, read with applicable SEBI Circulars.

Ph. No. - 0657-2370699, 2370440
Mob- 09334611489
E-Mail-amexis.09@gmail.com
Pramodkumar.pcs@gmail.com

Room No-309 3rd Floor
Vikash Bhawan (AIADA)
Adityapur Main Road
Jamshedpur-831013



P. K. Singh & Associates

(Company Secretaries)

The Postal Ballot Notice dated April 17, 2025, along with statement setting out material facts under section 102 of the Act was sent through electronic mode only to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agent/Depositories/Depository Participant and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off-date i.e. Friday, April 18, 2025.

The Company had availed the e-Voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-Voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the 'cut off' date Friday, April 18, 2025, were entitled to vote on the resolutions as contained in the Notice of the Postal Ballot.

The remote e-Voting period commenced on Wednesday, April 23, 2025 at 09.00 a.m. (IST) and ended on Thursday, May 22, 2025 at 5:00 p.m. (IST). The e-Voting module was disabled by NSDL thereafter.

The votes cast under remote e-Voting facility were thereafter unblocked.

After the closure of the e-Voting, the report on voting was generated in my presence and in the presence of two witnesses who are not in the employment of the Company and the voting was diligently conducted.

I have scrutinized and reviewed the remote e-Voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited ('NSDL') e-voting system.

I now submit my Report on the results of the voting by postal ballot only through the remote e-Voting process in respect of the said Ordinary Resolutions as under:

Special Business:

1. Material Related Party Transaction(s) with Tata Steel Limited - Operational Transaction

Ph. No. - 0657-2370699, 2370440
Mob- 09334611489
E-Mail-amexis.09@gmail.com
Pramodkumar.pcs@gmail.com

Room No-309 3rd Floor
Vikash Bhawan (AIADA)
Adityapur Main Road
Jamshedpur-831013



P. K. Singh & Associates
(Company Secretaries)

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted **in favour** of the resolution:

Number of members of casted vote	Number of votes cast by them in favour of Resolution	% of total number of valid votes cast
117	290312	98.81
117	290312	98.81

ii. Voted **against** the resolution:

Number of members casted vote.	Number of votes cast by them against the resolution	% of total number of valid votes cast
7	3488	1.19
7	3488	1.19

iii. **Invalid votes:**

Total number of members, whose votes were declared invalid	Total number of votes declared invalid by scrutinizer
Nil	Nil
Nil	Nil

Result: PASS



P. K. Singh & Associates
(Company Secretaries)

2. Material Related Party Transaction(s) with Tata Steel Limited - Financial Transaction

Listed Equity Share Capital (Face Value of Rs. 10/- each)

i. Voted **in favour** of the resolution:

Number of members of casted vote	Number of votes cast by them in favour of Resolution	% of total number of valid votes cast
117	290312	98.81
117	290312	98.81

ii. Voted **against** the resolution:

Number of members of casted vote.	Number of votes cast by them against the resolution	% of total number of valid votes cast
7	3488	1.19
7	3488	1.19

iii. **Invalid votes:**

Total number of members, whose votes were declared invalid	Total number of votes declared invalid by scrutinizer
Nil	Nil
Nil	Nil

Result: PASS

Ph. No. - 0657-2370699, 2370440
Mob- 09334611489
E-Mail-amexis.09@gmail.com
Pramodkumar.pcs@gmail.com

Room No-309 3rd Floor
Vikash Bhawan (AIADA)
Adityapur Main Road
Jamshedpur-831013



P. K. Singh & Associates
(Company Secretaries)

Notes:

1. *TATA STEEL LIMITED, being interested party has not casted their vote for the Resolution.*
2. *Documents and other papers and relevant records relating to electronic voting were sealed and handed over to the Company Secretary as authorized by the Chairperson in this behalf.*

Thanking you,

Yours faithfully,

For P. K. Singh & Associates

**PRAMOD
KUMAR
SINGH** Digitally signed by
PRAMOD KUMAR
SINGH
Date: 2025.05.22
19:36:34 +05'30'

Pramod Kumar Singh,

FCS: 5878 [C.P No.: 19115]

Partner

[Name and Signature of the Scrutinizer]

Place: Jamshedpur

Dated: May 22, 2025

UDIN: F005878G000412451