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Year	Period	Desc	Curr	Currency	Name of the Entity	Entity
2008	Apr	30th Apr	AED	UAE Dirham	NAME OF THE COMPANY	
2009	May	31st May	AUD	Australian Dollars	TRF LIMITED	TRFI
2010	Jun	30th June	BDT	Bangladesh Taka	ADITYA AUTOMOTIVE APPLICATIONS PRIVATE LIMITED	AAAP
2011	July	31st July	CAD	Canadian Dollars	TRF HOLDINGS LIMITED	TRFH
2012	Aug	31st Aug	CNY	Chinese Yuan	TRF SINGAPORE PTE LIMITED	TRFS
2013	Sep	30th Sep	DEM	German Mark	YORK TRANSPORT EQUIPMENT PTE LIMITED	YORK
2014	Oct	31st Oct	EUR	Euro	DUTCH LANKA TRAILER MANUFACTURING LIMITED	DLTL
2015	Nov	30th Nov	FCFA	Franc CFA	DUTCH LANKA ENGINEERING PRIVATE LIMITED	DLE
2016	Dec	31st Dec	GBP	Great Britain Pound	DUTCH LANKA TRAILER MANUFACTURERS LLC	DLCC
2017	Jan	31st Jan	HKD	Hong Kong Dollar	TATA INTERNATIONAL DLT PRIVATE LIMITED	TDLT
2018	Feb	29th Feb	IDR	Indonesian Rupiah	HEWITT ROBINS INTERNATIONAL HOLIDNGS LIMITED	HRIL
2019	Mar	31st Mar	INR	Indian Rupees	CONSOLIDATED FINANCIAL STATEMENTS	CFS
2020			JPY	Japanese Yen		
2021			LKR	Sri Lankan Rupees		
2022			MYR	Malaysian Ringgit		
2023			NLG	Netherlandies Guilder		
2024			OMR	Omani Riyal		
2025			PHP	Philippine Peso		
2026			SGD	Singapore Dollars		
2027			THB	Thailand Bhat		
2028			USD	US Dollars		
2029			VND	Vietnam Dong		
2030			ZAR	Rand		

Annex 100 - Financial Statements - Ind AS Format

Name of the company	>>>	TRF HOLDINGS LIMITED	
Financial Year	>>>	2024	
Period	>>>	Mar	
Reporting currency	>>>	USD	Audit Status
			↓
BS Reporting Period	>>>	As at 31-Mar-2024	Unaudited
BS Comparative Period	>>>	As at 31 Mar 2023	Audited
PL Reporting Period	>>>	Apr-Mar 2024	Unaudited
PL Comparative Period	>>>	Apr-Mar 2023	Audited

TRF HOLDINGS LIMITED
Balance Sheet as at 31st Mar 2024

Amount in USD

	Note	As at 31-Mar-2024 Unaudited	As at 31 Mar 2023 Audited
(I) ASSETS			
(1) Non-current assets			
(a) Goodwill on consolidation	01	-	-
(b) Fixed assets			
(i) Tangible assets	02	-	-
(ii) Capital work-in-progress	02	-	-
(iii) Other Intangible assets	03	-	-
(iv) Intangible assets under development	03	-	-
		-	-
(c) Equity accounted investments	04	-	-
(d) Investments in subsidiaries	05	-	-
(e) Financial assets			
(i) Other non-current investments	06	-	-
(ii) Trade receivables	07	-	-
(iii) Other financial assets	08	-	-
(iv) Derivative assets	09	-	-
(f) Retirement benefit assets	10	-	-
(g) Other non-financial assets	11	-	-
(h) Non current tax asset			
(i) Deferred tax assets			
		-	-
(2) Current assets			
(a) Inventories	12	-	-
(b) Financial assets			
(i) Current investments	13	-	-
(ii) Trade receivables	07	-	-
(iii) Cash and bank balances	14	3,093.07	3,177.99
(iv) Other financial assets	08	-	-
(v) Derivative assets	09	-	-
(c) Retirement benefit assets	10	-	-
(d) Other non-financial assets	11	1,946.56	4,670.68
(e) Current tax assets			
		5,039.63	7,848.67
TOTAL ASSETS		5,039.63	7,848.67
(II) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	15	1.00	1.00
(b) Other equity			
(i) Equity component of other financial instruments	16	-	-
(ii) Retained earnings	17	(1,846.94)	2,275.90
(iii) Other components of equity	18	-	-
(c) Non controlling interest			
(i) Equity Share Capital	19	-	-
(ii) Other Equity	19	-	-
		(1,845.94)	2,276.90
(2) Share application money pending allotment	16	-	-
(3) Non-current liabilities			
(a) Financial liabilities			
(i) Long term borrowings	20	-	-
(ii) Derivative liabilities	09	-	-
(iii) Trade payables	21	-	-
(iv) Other financial liabilities	22	-	-
(b) Long term provisions	23	-	-
(c) Retirement benefit obligations	10	-	-
(d) Other non-financial liabilities	24	-	-
(e) Non current tax liabilities	25	-	-
(f) Deferred tax liabilities			
		-	-
(4) Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings	20	-	-
(ii) Derivative liabilities	09	-	-
(iii) Trade payables	21	-	-
(iv) Other financial liabilities	22	-	-
(b) Short term provisions	23	6,885.58	5,571.77
(c) Retirement benefit obligations	10	-	-
(d) Other non-financial liabilities	24	-	-
(e) Current tax liabilities	25	-	-
		6,885.58	5,571.77
TOTAL EQUITY AND LIABILITIES		5,039.64	7,848.67

TRF HOLDINGS LIMITED
Consolidated Statement of Profit & Loss for the period Apr-Mar 2024

Amount in USD

	Note	Apr-Mar 2024 Unaudited	Apr-Mar 2023 Audited
I Revenue from operations	26	-	-
II Other Income	27	15,330.60	71,094.42
III Total Revenue (I + II)		15,330.60	71,094.42
IV EXPENSES			
(a) Raw materials consumed		-	-
(b) Payment of sub-contractors			
(c) Purchases of finished, semi-finished and other products			
(d) Changes in stock of finished goods, work-in-progress and stock-in-trade	29	-	-
(e) Employee benefit expense	30	-	-
(f) Finance costs	31	52.15	36.42
(g) Depreciation and amortisation expense		-	-
(1) Property Plant and Equipment - Depn		-	
(2) Intangible Fixed Assets - Amortisation		-	
(h) Other expenses	32	19,401.30	15,798.17
Total Expenses (IV)		19,453.45	15,834.59
V Share of profit / (loss) of joint ventures and associates		-	-
(1) Share of profit / (loss) of joint ventures			
(2) Share of profit / (loss) of associates			
VI Profit/(loss) before exceptional items and tax (III - IV + V)		(4,122.84)	55,259.83
VII Exceptional Items			-
VIII Profit/(loss) before tax after exceptional items (VI + VII)		(4,122.84)	55,259.83
IX Tax Expense			
(1) Current tax		-	-
(i) Current tax			
(ii) Current tax relating to previous years			
(2) Deferred tax		-	-
(i) Deferred tax			
(ii) Deferred tax relating to previous years			
(3) MAT Credit			
Total tax expense		-	-
X Profit/(loss) for the period (VIII - IX)		(4,122.84)	55,259.83
XI Profit/(Loss) for the period attributable to:			
Owners of the Company		(4,122.84)	55,259.83
Non controlling interests			
		(4,122.84)	55,259.83
XII Other comprehensive income		-	-
A (i) Items that will not be recycled to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax on items that will be reclassified to profit or loss		-	-
XII Total comprehensive income for the period (X + XII)		(4,122.84)	55,259.83
XIII Total comprehensive income for the period attributable to:			
Owners of the Company		(4,122.84)	55,259.83
Non controlling interests		-	-
		(4,122.84)	55,259.83
XIV Earnings per equity share			
(1) Basic			
(2) Diluted			

Check for allocation of total comprehensive income - should be zero	-	
Check for depreciation - should be zero	-	
Check for amortisation - should be zero	-	

Amount available for appropriations and appropriations

XV Profit/(loss) for the period (XVI above)	(4,122.84)	55,259.83
XVI Add: Profit and Loss account balance brought forward from last year / (period)	2,275.90	(52,983.93)
XVII Add: Profit and Loss account balance relating to acquisitions		
XVIII Add: Profit and Loss account balance relating to stake change		
XIX Add: Profit and Loss account balance relating to disposal of group undertakings		
XX Add: Adjustments on account of transitional adjustments		
XXI Amount available for appropriations (XXV - XXVI + XXVII + XXVIII + XXIX+XXX+XXXI+XXXII)	(1,846.94)	2,275.90
XXII Appropriations		
(1) Interim Dividends on ordinary shares		
(2) Proposed Dividends on ordinary shares		
(3) Tax on dividends		
(4) Transfers to Reserves	-	-
(i) General Reserve		
(ii) Debenture Redemption Reserve		
(iii) Statutory Reserve		
(iv) Special Reserve		
(v) Contingency Reserve		
(vi) Capital Redemption Reserve		
(vii) Actuarial Gains / (Losses)		
Total Appropriations	-	-
XXIII Amount carried to Balance Sheet (XXXIII - XXXIV)	(1,846.94)	2,275.90

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identification only
PricewaterhouseCoopers LLP

TRF HOLDINGS LIMITED
Statement of other comprehensive income for the period Apr-Mar 2024

Amount in USD

	Apr-Mar 2024 Unaudited	Apr-Mar 2023 Audited
I Items subsequently reclassified to profit or loss		
(a) Foreign currency translation differences - foreign Companies/operations	-	-
(i) Additions/(Deductions) to Reserves		
(ii) Recycled to P&L - General		
(vi) Tax impact		
(vii) Share of OCI - JV		
(viii) Share of OCI - Asso		
(ix) CFS Adjustments		
(x) Exchange differences on consolidation		
(b) Fair value of cash flow hedges	-	-
(i) Additions/(Deductions) to Reserves		
(ii) Recycled to P&L - General		
(iii) Recycled to P&L - Non occurrence of forecast transaction		
(iv) Basis Adjustment		
(vi) Tax impact		
(vii) Share of OCI - JV		
(viii) Share of OCI - Asso		
(ix) CFS Adjustments		
(x) Exchange differences on consolidation		
(d) Fair valuation of financial assets (other than equity instruments) designated as fair value	-	-
(i) Additions/(Deductions) to Reserves		
(ii) Recycled to P&L - General		
(iii) Recycled to P&L - Non occurrence of forecast transaction		
(vi) Tax impact		
(vii) Share of OCI - JV		
(viii) Share of OCI - Asso		
(ix) CFS Adjustments		
(x) Exchange differences on consolidation		
	-	-
II Items not subsequently reclassified to profit or loss		
(e) Revaluation of property, plant and equipment	-	-
(i) Additions/(Deductions) to Reserves		
(ii) Recycled to P&L - General		
(iii) Recycled to P&L - Non occurrence of forecast transaction		
(vi) Tax impact		
(vii) Share of OCI - JV		
(viii) Share of OCI - Asso		
(ix) CFS Adjustments		
(x) Exchange differences on consolidation		
(f) Remeasurement gains / (losses) on defined benefit plans	-	-
(i) Additions/(Deductions) to Reserves		
(ii) Recycled to P&L - General		
(iii) Recycled to P&L - Non occurrence of forecast transaction		
(vi) Tax impact		
(vii) Share of OCI - JV		
(viii) Share of OCI - Asso		
(ix) CFS Adjustments		
(x) Exchange differences on consolidation		
(g) Fair valuation of equity instruments designated as fair value through OCI	-	-
(i) Additions/(Deductions) to Reserves		
(ii) Recycled to P&L - General		
(iii) Recycled to P&L - Non occurrence of forecast transaction		
(vi) Tax impact		
(vii) Share of OCI - JV		
(viii) Share of OCI - Asso		
(ix) CFS Adjustments		
(x) Exchange differences on consolidation		
	-	-
III Total Other Comprehensive Income (I+II)	-	-
VI Other comprehensive income attributable to:		
-1 Owners of the Company	-	-
-2 Share of MI in Other comprehensive income	-	-
(i) Foreign currency translation reserve		
(ii) Cash flow hedge reserve		
(iv) Investment revaluation reserve (other than equity instruments)		
(v) Revaluation reserve		
(vi) Remeasurement gains/(losses)		
(vii) Equity instruments revaluation reserve		

A. Cash Flows from Operating Activities

Profit for the year	(4,122.84)
Adjustments for:	
Income tax expenses recognised in profit and loss account	-
Share of profits from joint ventures	-
Share of Profits from Discontinued Joint Venture	-
Profit on sale of discontinued operation	-
Profit on Disposal of discontinued operation	-
Impairment of Goodwill	-
Finance cost recognised in profit and loss	-
Impairment of Investment	-
Gain on Foreign Currency fluctuation	-
Interest income recognised in profit and loss	-
Dividend income recognised in profit and loss	-
Net loss/(gain) on disposal of property, plant and equipment	-
Net loss/(gain) recognised in profit and loss on financial liabilities design	-
Impairment loss recognised on trade receivables	-
Reversal of impairment loss recognised on other financial assets	-
Impairment loss recognised on other non-financial assets	-
Depreciation and amortisation of tangible and intangible assets	-
Liabilities no longer required written back	-
Issue expenses recognised in profit and loss	-
Unrealised exchange (gain)/loss	-
Exchange differences on long-term monetary items amortised from FCM	-
Exchange difference on long-term loans	-
	(4,122.84)
Movements in working capital:	
(Increase)/Decrease in inventories	
(Increase)/Decrease in trade receivables	
(Increase)/Decrease in other financial assets > 1 Yr	
(Increase)/Decrease in other financial assets < 1 Yr	-
(Increase)/Decrease in other non-financial assets > 1 Yr	-
(Increase)/Decrease in other non-financial assets < 1 Yr	2,724.12
Increase/(decrease) in trade payables	
Increase/(decrease) in other financial liabilities < 1 Yr	
Increase/(decrease) in other financial liabilities > 1 Yr	
Increase/(decrease) in long-term provisions	
Increase/(decrease) in short-term provisions	1,313.81
Increase/(decrease) in other financial liabilities > 1 Yr	
Increase/(decrease) in other non-financial liabilities < 1 Yr	
Cash generated from operations	(84.92)
Income taxes paid/(refunded)	-
Net cash used in operations	(84.92)
B. Cash flows from investing activities	
Payments for property plant and equipment	-
Proceeds from disposal of property, plant and equipment	-
Proceeds from Sale of other non-current investments	-
Dividend received from joint ventures	-
Dividend received from other non current investments	-
Interest received	-
(Increase)/decrease in earmarked deposits	-

Net cash from investment activities	-
c. Cash flows from financing activities	
Proceeds from long-term loans	-
Proceeds from finance lease arrangement	-
Proceeds from buyers' credit	-
Proceeds/(repayment) from/of working capital and other short term loans	-
Proceeds from Sale of Equity / Debt Instruments	-
Proceeds/(repayment) from/of bills discounting	-
Repayment of long-term loans	-
Repayment of finance lease obligation	-
Repayment of buyers' credit	-
Dividend paid	-
Premium paid on derivative contracts	-
Interest paid	-
Net cash used in financing activities	-
Net increase/(decrease) in cash or cash equivalents	(84.92)
Cash and cash equivalents as at 1 April ¹	3,177.99
Effect of exchange rate on translation of foreign currency Cash and cash equivalents	-
Cash and cash equivalents as at 31 March 22	3,093.07
	0.00

TRF Holdings

Movement in Long-term Borrowings

	TRF Holdings SGD
Opening Balance	
Long term Loans	-
Current Maturity of LT Debts	
	-
New Loans	-
Loans Repaid	
Amount payable to holding co	-
Ex Fluctuation recog in FCMITDA	
Ex Fluctuation recog in FC Receivable	
Ex Fluctuation recog in PI	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
Change in Loan Issue Expenses	
	-
Closing Balance	
Long term Loans	-
Current Maturity of LT Debts	
	-

Movement in Lease - Finance Lease obligation

Opening Balance	
Long term Loans	
Current Maturity of LT Debts	
	-
New Loans	
Loans Repaid	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation	
	-
Closing Balance	
Long term Loans	
Current Maturity of LT Debts	
	-

Movement in Cash Credit and Working Capital Demand and other short term loans

Opening Balance	
Working Capital Demand Loan	
Cash Credit	
Short term loans	-
Working capital loans from others	
	-
Movement	-
New Loans	
Ex Fluctuation on Consolidation Sub Level	

Ex Fluctuation on Consolidation TRF Level

	-
Closing Balance	
Working Capital Demand Loan	
Cash Credit	
Short term loans	-
Working capital loans from others	
	-
	-

Movement in Buyer's Credit

Opening Balance	
Opening Balance	-
	-
New Loans	
Repayments	
Ex Fluctuation recognised in PnL - Unrealised	
Ex Fluctuation recognised in PnL - Realised	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
	-

Closing Balance	-
	-

Movement in Bills discounted

Opening Balance	
	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
	-
Closing Balance	-

Movement in Trade Payables

Opening Balance	
Elimination	
	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
	-
Closing Balance	
Elimination	
	-
	-

Movement in Interest accrued

Opening Balance

Interest accrued but not due	
Interest accrued and due	
Elimination	
Interest accrued but not due	
Interest accrued and due	
	<hr/>
	-

Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<hr/>
	-
	<hr/> <hr/>

Closing Balance	
Interest accrued but not due	
Interest accrued and due	
Elimination	
Interest accrued but not due	
Interest accrued and due	
	<hr/>
	-
	<hr/> <hr/>

Movement in Proposed Dividend

Opening Balance	
Elimination	
	<hr/>
	-

Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<hr/>
	-
	<hr/> <hr/>

Closing Balance	
Elimination	
	<hr/>
	-
	<hr/> <hr/>
	-

Movement in Creditors for Capital Purchases

Opening Balance	
	<hr/>
	-

Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<hr/>
	-
	<hr/> <hr/>
Closing Balance	
	-

Movement in Other Financial Liabilities > 1 Yr

Opening Balance	
	<hr/>
	-

Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<hr/>
	-

Closing Balance	
	-
Movement in Other Financial Liabilities < 1 Yr	
Opening Balance	
	-
Movement	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-
Movement in Derivative Liabilities/Assets	
Opening Balance	
Derivative assets	
Derivative liabilities	
	-
Change in Fair Value	
Payment of premium on FC Options	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
Derivative assets	
Derivative liabilities	
	-
	-
Movement in Long-term Provisions	
Opening Balance	
	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-
Movement in Short-term Provisions	
Opening Balance	
	5,571.77
	5,571.77
Movement	1,313.81
Provision written back	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	6,885.58
Closing Balance	6,885.58
	-
Movement in Other Non Financial Liabilities > 1 Yr	

Opening Balance

Movement

Ex Fluctuation on Consolidation Sub Level

Ex Fluctuation on Consolidation TRF Level

Closing Balance

Movement in Other Non Financial Liabilities < 1 Yr

Opening Balance

Elimination

Movement

Ex Fluctuation on Consolidation Sub Level

Ex Fluctuation on Consolidation TRF Level

Closing Balance

Elimination

Movement in Deferred Tax Liabilities/Assets (Net)

Opening Balance

Deferred tax Liability

Deferred tax asset

Recognised in PL - deferred Tax

Recognised in PL - MAT Credit

Recognised in OCI

Depreciation adjusted in Op Reserve

Ex Fluctuation on Consolidation Sub Level

Ex Fluctuation on Consolidation TRF Level

Closing Balance

Deferred tax Liability

Deferred tax asset

Movement in Current Tax Liabilities

Opening Balance

Recognised in PL

Movement

Ex Fluctuation on Consolidation Sub Level

Ex Fluctuation on Consolidation TRF Level

Closing Balance	
	-
Movement in Goodwill on consolidation	
Opening Balance (Gross)	
Impairment	
	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
Impairment	
	-
Movement in Tangible Assets (Gross)	
Opening Balance	
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-
Movement in Tangible Assets (Accumulated Depreciation)	
Opening Balance	
Depreciation	
Depreciation disposals	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-
Movement in Intangible Assets (Gross)	
Opening Balance	
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-
Movement in Intangible Assets (Accumulated Depreciation)	
Opening Balance	
Amortisation	
Amortisation on disposals	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	

	-
Closing Balance	
	-

Movement in Capital Work in Progress

Opening Balance	
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	

Movement in Equity Accounted Investments

Opening Balance	
Consolidation & Elimination	
	-
Additional Investment	
Share of Profits for the year	
Share of Comprehensive income	
Dividend received	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
Closing Balance	
Consolidation & Elimination	

Movement in Other Non-Current Investments

Opening Balance	-
Additional Investment	
Proceeds from sale	-
Loss on sale	-
Reversal of impairment	-
Adjusted with Reserves on Sale of investment	
Adjusted with Reserves - Fair valuation Adjustment	
Ex Fluctuation on Consolidation TRF Level	
	-
	-

Movement in Trade Receivables Gross < 1 Yr

Opening Balance	
Elimination	
	-
Movement	
Bad debt written off	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	

	-
Closing Balance	
Elimination	
	-
	-

Movement in Provision for Trade Receivables - Provison

Opening Balance	
	-
Movement	
Amount adjusted with Trade Payables	
Ex Fluctuation recognised in PL	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-

Movement in Earmarked deposits in Banks > 1 Yr

Opening Balance	
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
	-

Movement in Other Financial Assets > 1 Yr

Opening Balance	
Elimination	
	-
Movement	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	
Elimination	
	-
	-

Movement in Interest accrued on investments/deposits < 1 Yr

Opening Balance	-
Elimination	
	-
Movement	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-
Elimination	

	-
	-
Movement in Other Financial Assets < 1 Yr - Gross	
Opening Balance	-
Elimination	-
	-
Movement	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-
Elimination	-
	-
	-
Movement in Other Financial Assets < 1 Yr - Provisions	
Opening Balance	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-
	-
Movement in Derivative Assets < 1 Yr	
Opening Balance	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-
	-
Movement in Capital Advances	
Opening Balance	-
Provision	-
	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-
Provision	-
	-
	-
Movement in Other Non Financial Assets > 1 Yr - Gross	
Opening Balance	-
Elimination	

	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-
Provision	-
	-

Movement in Other Non Financial Assets < 1 Yr - Gross

Opening Balance	4,670.68
Elimination	
	4,670.68
Movement	(2,724.12)
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	1,946.56
Closing Balance	1,946.56
Elimination	
	1,946.56
	-

Movement in Other Non Financial Assets > 1 Yr - Provision

Opening Balance	
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-

Movement in Other Non Financial Assets < 1 Yr - Provision

Opening Balance	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-
Closing Balance	-

Movement in Inventories

Opening Balance	-
Elimination	
	-
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	-

Closing Balance	-
Elimination	
	<u>-</u>
	<u>-</u>

Movement in Tax Assets

Opening Balance	
Non-current	-
Current	-
	<u>-</u>
Movement	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<u>-</u>
	<u>-</u>
Closing Balance	
Non-current	-
Current	-
	<u>-</u>
	<u>-</u>

Movement in Cash and Cash Equivalents

Opening Balance	3,177.99
Movement	(84.92)
Disposal	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<u>3,093.07</u>
Closing Balance	<u>3,093.07</u>
	-

Movement in Earmarked Cash and Bank Balances < 1 Yr

Opening Balance	-
Movement	-
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<u>-</u>
Closing Balance	<u>-</u>
	-

Movement in Earmarked Cash and Bank Balances < 1 Yr - Dividend Account

Opening Balance	
Movement	
Ex Fluctuation on Consolidation Sub Level	
Ex Fluctuation on Consolidation TRF Level	
	<u>-</u>
Closing Balance	<u>-</u>
	-

TRF HOLDINGS LIMITED

Amount in USD

01 - Goodwill on consolidation

	As at 31-Mar-2024 Unaudited	As at 31 Mar 2023 Audited
Cost at beginning of period		
Additions relating to acquisitions		
Disposal of group undertakings		
Change arising from recognition of DTA		
Classified as held for sale		
Exchange differences on consolidation		
Cost at end of period	-	-
Impairment at beginning of period		
Charge for the period		
Additions relating to acquisitions		
Disposal of group undertakings		
Classified as held for sale		
Exchange differences on consolidation		
Impairment at end of period	-	-
Net book value at beginning of period	-	-
Net book value at end of period	-	-

02 - Tangible assets (contd...)

Amount in USD

[illegible]

Depreciation at beginning of period												-	na	-
Additions relating to acquisitions												-	na	-
Charge for the period												-	na	-
Disposals												-	na	-
Disposal of group undertakings												-	na	-
Classified as held for sale												-	na	-
Transfers between group companies												-	na	-
Other re-classifications (Transfers in / out)												-	na	-
Exchange differences on consolidation												-	na	-
Depreciation at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net book value at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net book value at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-

03 - Other Intangible assets

Amount in USD

03 - Other Intangible assets (Contd...)

Amount in USD

[illegible]

Disposal of group undertakings									-	na	-
Classified as held for sale									-	na	-
Transfers between group companies									-	na	-
Other re-classifications (Transfers in / out)									-	na	-
Exchange differences on consolidation									-	na	-
Amortisation at end of period	-	-	-	-	-	-	-	-	-	-	-
Net book value at beginning of period	-	-	-	-	-	-	-	-	-	-	-
Net book value at end of period	-	-	-	-	-	-	-	-	-	-	-

* Nature of other intangible assets, if any, to be explained by way of a footnote.

TRF HOLDINGS LIMITED

04 - Equity accounted investments

Amount in USD

	As at 31-Mar-2024 (Unaudited)							As at 31 Mar 2023 (Audited)						
	Investments in Joint Ventures Quoted	Investments in Joint Ventures Unquoted	Total Shares in Joint Ventures	Investments in Associates Quoted	Investments in Associates Unquoted	Total Investments in Associates	Total Equity Accounted Investments	Investments in Joint Ventures Quoted	Investments in Joint Ventures Unquoted	Total Shares in Joint Ventures	Investments in Associates Quoted	Investments in Associates Unquoted	Total Investments in Associates	Total Equity Accounted Investments
Cost at beginning of period			-	-	-	-	-			-	-	-	-	-
Additions			-			-	-			-			-	-
Additions relating to acquisitions			-			-	-			-			-	-
Disposals			-			-	-			-			-	-
Disposal of group undertakings			-			-	-			-			-	-
Stake change			-			-	-			-			-	-
Classified as held for sale			-			-	-			-			-	-
Re-classifications (transfers in / out)			-			-	-			-			-	-
Exchange differences on consolidation			-			-	-			-			-	-
Cost at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of post acquisition reserves at beginning of period			-	-	-	-	-			-	-	-	-	-
Additions relating to acquisitions			-			-	-			-			-	-
Disposals			-			-	-			-			-	-
Disposal of group undertakings			-			-	-			-			-	-
Stake change			-			-	-			-			-	-
Share of post tax results during the period			-			-	-			-			-	-
Share of OCI for the period to owners			-			-	-			-			-	-
Share of movement in equity other than PnL and OCI			-			-	-			-			-	-
Dividend received during the period			-			-	-			-			-	-
Share of OCI for the period to JVs			-			-	-			-			-	-
Share of OCI for the period to Associates			-			-	-			-			-	-
Classified as held for sale			-			-	-			-			-	-
Re-classifications (transfers in / out)			-			-	-			-			-	-
Exchange differences on consolidation			-			-	-			-			-	-
Share of post acquisition reserves at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision at beginning of period	-	-	-	-	-	-	-			-			-	-
Charge for the period			-			-	-			-			-	-
Reversals during the period			-			-	-			-			-	-
Additions relating to acquisitions			-			-	-			-			-	-
Disposals			-			-	-			-			-	-
Disposal of group undertakings			-			-	-			-			-	-
Stake change			-			-	-			-			-	-
Classified as held for sale			-			-	-			-			-	-
Re-classifications (transfers in / out)			-			-	-			-			-	-
Exchange differences on consolidation			-			-	-			-			-	-
Provision at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-

05 - Investments in subsidiaries

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Investments in Subsidiaries Quoted	Investments in Subsidiaries Unquoted	Total Shares in Subsidiaries	Investments in Subsidiaries Quoted	Investments in Subsidiaries Unquoted	Total Shares in Subsidiaries
Cost at beginning of period			-			-
Additions			-			-
Additions relating to acquisitions			-			-
Disposals			-			-
Disposal of group undertakings			-			-
Stake Change			-			-
Re-classifications (transfers in / out)			-			-
Exchange differences on consolidation			-			-
Cost at end of period	-	-	-	-	-	-
Provision at beginning of period			-			-
Charge for the period			-			-
Reversals during the period			-			-
Additions			-			-
Additions relating to acquisitions			-			-
Disposals			-			-
Disposal of group undertakings			-			-
Stake Change			-			-
Re-classifications (transfers in / out)			-			-
Exchange differences on consolidation			-			-
Provision at end of period	-	-	-	-	-	-
Carrying value at beginning of period	-	-	-	-	-	-
Carrying value at end of period	-	-	-	-	-	-

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PricewaterhouseCoopers LLP

Amount in USD

As at 31-Mar-2024 (Unaudited)

[illegible]

Amount in USD

As at 31 Mar 2023 (Unaudited)

[illegible]

Provision at beginning of period		-	-		-	-
Charge for the period		na	-		-	-
Reversals during the period		na	-		-	-
Additions relating to acquisitions		na	-		-	-
Disposals		na	-		-	-
Disposal of group undertakings		na	-		-	-
Stake change		na	-		-	-
Classified as held for sale		na	-		-	-
Re-classifications (transfers in / out)		na	-		-	-
Exchange differences on consolidation		na	-		-	-
Provision at end of period	-	-	-	-	-	-
Carrying value at beginning of period	-	-	-	-	-	-
Carrying value at end of period	-	-	-	-	-	-

07 - Trade receivables

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non current	Current	Total
Trade receivables						
(a) More than six months			-			-
(b) Others			-			-
Gross trade receivables	-	-	-	-	-	-
Less: Provn for Doubtful trade receivables - Over six months old			-			-
Less: Provn for Doubtful trade receivables - Others			-			-
Net trade receivables	-	-	-	-	-	-
Classification of trade receivables						
Secured, considered good		-	-		-	-
Unsecured, considered good			-			-
Doubtful	-	-	-	-	-	-
Gross trade receivables	-	-	-	-	-	-

08 - Other financial assets

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non current	Current	Total
(a) Security deposits			-			-
(b) Advance against equity			-			-
(c) Interest accrued on investments			-			-
(d) Interest accrued on deposits, loans and advances			-			-
(e) Dividend receivable	na		-	na		-
(f) Loans and advances to group companies	-	-	-	-	-	-
(1) Advance against equity			-			-
(2) Loans			-	-		-
(g) Other loans and advances	-	-	-	-	-	-
(1) Loans			-			-
(2) Other advances			-			-
(h) Other financial assets			-			-
(i) Unrestricted Non-current Cash and bank balances	-	-	-	-	-	-
(1) Deposit account with scheduled banks > 1 Yr		na	-		na	-
(2) Deposit account with other banks > 1 Yr		na	-		na	-
(3) Current account with scheduled banks > 1 Yr		na	-		na	-
(4) Current account with other banks > 1 Yr		na	-		na	-
(j) Earmarked Non-current Cash and bank balances	-	-	-	-	-	-
(1) Earmarked Deposit account with scheduled banks > 1 Yr		na	-		na	-
(2) Earmarked Deposit account with other banks > 1 Yr		na	-		na	-
(3) Earmarked Current account with scheduled banks > 1 Yr		na	-		na	-
(4) Earmarked Current account with other banks > 1 Yr		na	-		na	-
Gross other financial assets	-	-	-	-	-	-
Less: Provision for bad & doubtful other financial assets						
(a) Contract assets			-			-
(b) Security deposits			-			-
(c) Advance against equity			-			-
(d) Interest accrued on investments			-			-
(e) Interest accrued on deposits, loans and advances			-			-
(f) Loans and advances to group companies	-	-	-	-	-	-
(1) Advance against equity			-			-
(2) Loans			-			-
(g) Other loans and advances	-	-	-	-	-	-
(1) Loans			-			-
(2) Other advances			-			-
(h) Other financial assets			-			-
Total provision for bad & doubtful other financial assets	-	-	-	-	-	-
Net other financial assets	-	-	-	-	-	-
Classification of other financial assets						
Secured, considered good			-			-
Unsecured, considered good			-			-
Doubtful	-	-	-	-	-	-
Gross other financial assets	-	-	-	-	-	-

09 - Derivative instruments

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non current	Current	Total
(A) Derivative liabilities						
(i) Interest rate swaps			-			-
(ii) Options			-			-
(iii) Forward Forex Contracts			-			-
(iv) Cross Currency Swaps			-			-
(v) Commodity Contracts			-			-
(vi) Embedded Derivatives			-			-
(vii) Other Derivatives			-			-
Total derivative liabilities	-	-	-	-	-	-
(B) Derivative assets						
(i) Interest rate swaps			-			-
(ii) Options			-			-
(iii) Forward Forex Contracts			-			-
(iv) Cross Currency Swaps			-			-
(v) Commodity Contracts			-			-
(vi) Embedded Derivatives			-			-
(vii) Other Derivatives			-			-
Total derivative assets	-	-	-	-	-	-

10 - Retirement benefit assets and liabilities

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non current	Current	Total
(A) Retirement benefits liabilities						
(i) Pension Obligations			-			-
(ii) Retiring Gratuity			-	-	-	-
(iii) Post retirement medical benefits			-			-
(iv) Other Defined Benefit Provisions			-			-
Total Retirement benefit liabilities	-	-	-	-	-	-
(B) Retirement Benefit Assets						
(i) Pension Obligations			-			-
(ii) Retiring Gratuities			-			-
(iii) Post Retirement Medical Benefits			-			-
(iv) Other Defined Benefit Provisions			-			-
Total Retirement benefit assets	-	-	-	-	-	-

11 - Other non-financial assets

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non current	Current	Total
(a) Contract assets			-			-
(b) Capital advances	-	na	-		na	-
(c) Advance with public bodies	-	-	-	-	-	-
(1) Service tax			-			-
(2) Excise			-			-
(3) Sales tax/VAT			-			-
(4) GST						
(5) Others			-			-
(d) MAT Credit Entitlement			-			-
(e) Advance to suppliers			-			-
(f) Loans and advances to group companies	-	-	-	-	-	-
(1) Inter company control accounts			-			-
(2) Other advances			-			-
(g) Other advances and prepayments	-	1,946.56	1,946.56	-	4,670.68	4,670.68
Gross non financial assets	-	1,946.56	1,946.56	-	4,670.68	4,670.68
Less: Provision for bad & doubtful non financial assets						
(a) Capital advances		na	-		na	-
(b) Advance with public bodies	-	-	-	-	-	-
(1) Service tax			-			-
(2) Excise			-			-
(3) Sales tax/VAT			-			-
(4) Others			-			-
(c) Loans and advances to group companies	-	-	-	-	-	-
(1) Inter company control accounts			-			-
(2) Other advances			-			-
(d) Other advances and prepayments			-			-
Total provision for bad & doubtful non financial assets	-	-	-	-	-	-
Total non financial assets	-	1,946.56	1,946.56	-	4,670.68	4,670.68
Classification of non financial assets:						
Secured, considered good			-			-
Unsecured, considered good			-			-
Doubtful	-	-	-	-	-	-
Gross Loans and advances	-	-	-	-	-	-

12 - Inventories

	As at 31-Mar-2024 Unaudited	As at 31 Mar 2023 Audited
(a) Raw materials	-	-
(1) Cost		
(2) Less: Provision		
(b) Work-in-progress	-	-
(1) Cost		
(2) Less: Provision		
(c) Finished and semi-finished goods	-	-
(1) Cost		
(2) Less: Provision		
(d) Stock-in-trade of goods acquired for trading	-	-
(1) Cost		
(2) Less: Provision		
(e) Stores and spares	-	-
(1) Cost		
(2) Less: Provision		
(f) Contract work in progress		
Total Inventories	-	-

Included above, goods-in-transit:

(i) Raw materials		
(ii) Finished and semi-finished goods		
(iii) Stock-in-trade of goods acquired for trading		
(iv) Stores and spares		
Total goods-in-transit	-	-

TRF HOLDINGS LIMITED

13 - Other Current investments

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PricewaterhouseCoopers LLP

Amount in USD

	As at 31-Mar-2024 (Unaudited)											
	Quoted			Unquoted			Unquoted			Total investments		
	Classified as at amortised cost	Classified as fair value through OCI (other than equity instruments)	Equity instruments classified as fair value through OCI	Classified as fair value through P&L	Held for trading	Total quoted investments	Classified as at amortised cost	Classified as fair value through OCI (other than equity instruments)	Equity instruments classified as fair value through OCI	Classified as fair value through P&L	Held for trading	Total unquoted investments
Cost at beginning of period	-	-	-	-	-	-	-	-	-	-	na	-
Additions						-					na	-
Additions relating to acquisitions						-					na	-
Disposals						-					na	-
Disposal of group undertakings						-					na	-
Stake change						-					na	-
Fair value changes	na			na		-	na			na	na	-
Classified as held for sale						-					na	-
Re-classifications (transfers in / out)						-					na	-
Exchange differences on consolidation						-					na	-
Cost at end of period	-	-	-	-	-	-	-	-	-	-	-	-
Provision at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-
Charge for the period					na	-					na	-
Reversals during the period					na	-					na	-
Additions relating to acquisitions					na	-					na	-
Disposals					na	-					na	-
Disposal of group undertakings					na	-					na	-
Stake change					na	-					na	-
Classified as held for sale					na	-					na	-
Re-classifications (transfers in / out)					na	-					na	-
Exchange differences on consolidation					na	-					na	-
Provision at end of period	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value at beginning of period	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value at end of period	-	-	-	-	-	-	-	-	-	-	-	-

13 - Other Current investments (Contd...)

Amount in USD

	As at 31 Mar 2023 (Unaudited)											
	Quoted			Unquoted			Unquoted			Total investments		
	Classified as at amortised cost	Classified as fair value through OCI (other than equity instruments)	Equity instruments classified as fair value through OCI	Classified as fair value through P&L	Held for trading	Total quoted investments	Classified as at amortised cost	Classified as fair value through OCI (other than equity instruments)	Equity instruments classified as fair value through OCI	Classified as fair value through P&L	Held for trading	Total unquoted investments
Cost at beginning of period						-					na	-
Additions						-					na	-
Additions relating to acquisitions						-					na	-
Disposals						-					na	-
Disposal of group undertakings						-					na	-
Stake change						-					na	-
Fair value changes	na			na		-	na			na	na	-
Classified as held for sale						-					na	-
Re-classifications (transfers in / out)						-					na	-
Exchange differences on consolidation						-					na	-
Cost at end of period	-	-	-	-	-	-	-	-	-	-	-	-
Provision at beginning of period						-					-	-

Charge for the period		na	-		na	-	-
Reversals during the period		na	-		na	-	-
Additions relating to acquisitions		na	-		na	-	-
Disposals		na	-		na	-	-
Disposal of group undertakings		na	-		na	-	-
Stake change		na	-		na	-	-
Classified as held for sale		na	-		na	-	-
Re-classifications (transfers in / out)		na	-		na	-	-
Exchange differences on consolidation		na	-		na	-	-
Provision at end of period	-	-	-	-	-	-	-
Carrying value at beginning of period	-	-	-	-	-	-	-
Carrying value at end of period	-	-	-	-	-	-	-

TRF HOLDINGS LIMITED

Amount in USD

14 - Cash and bank balances

	As at 31-Mar-2024 Unaudited	As at 31 Mar 2023 Audited
(a) Cash in hand		
(b) Cheques, drafts on hand		
(c) Remittance in-transit		
(d) Unrestricted Balances with banks	3,093.07	3,177.99
(1) Unrestricted Balance with scheduled banks	3,093.07	3,177.99
(i) In Current Account	3,093.07	3,177.99
(ii) In Deposit Account		
(2) Unrestricted Balance with Other banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
Total cash and cash equivalents	3,093.07	3,177.99
(e) Earmarked Balances with banks	-	-
(1) Earmarked Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Earmarked Balance with Other banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
Total cash and bank balances	3,093.07	3,177.99

15 - Share capital

	As at 31-Mar-2024 Unaudited	As at 31 Mar 2023 Audited
Authorised:		
Ordinary Shares of CU XX each		-
(31.03.20XX: Ordinary Shares of CU XX each)		
	-	-
Issued:		
Ordinary Shares of CU XX each		-
(31.03.20XX: Ordinary Shares of CU XX each)		
Subscribed:		
Ordinary Shares of CU XX each	1.00	1.00
(31.03.20XX: Ordinary Shares of CU XX each)		
	1.00	1.00

TRF HOLDINGS LIMITED
16 - Other components of equity

Amount in USD

	Attributable to owners of the Company			
	Share capital	Other components of equity		
	Equity Share Capital-Paid up	Equity portion of Preference Shares	Share warrants	Share application money pending allotment
As at 31-Mar-2024 (Unaudited)				Total
At beginning of the period				-
Additions				-
Buy backs		na	na	-
Issue of Shares for Dividend		na	na	-
Issue of Shares on Loan Redemption				-
Issue expenses written off	na			na
Transfers within equity				-
Additions relating to acquisitions				-
Disposal of group undertakings				-
Stake change				-
Repayments				-
Other movements				-
Exchange differences				-
At end of period	-	-	-	-

16 - Other components of equity (contd...)

Amount in USD

	Attributable to owners of the Company			
	Share capital	Other components of equity		
	Equity Share Capital-Paid up	Equity portion of Preference Shares	Share warrants	Share application money pending allotment
As at 31 Mar 2023 (Audited)				Total
At beginning of the period				-
Additions				-
Buy backs		na	na	-
Issue of Shares for Dividend		na	na	-
Issue of Shares on Loan Redemption				-
Transfers within equity				-
Additions relating to acquisitions				-
Disposal of group undertakings				-
Stake change				-
Repayments				-
Other movements				-
Exchange differences				-
At end of period	-	-	-	-

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 PricewaterhouseCoopers LLP

TRF HOLDINGS LIMITED

17 - Retained earnings

Amount in USD

As at 31-Mar-2024 (Unaudited)	Attributable to owners of the Company				
	Retained earnings				Total
	Profit and loss	General Reserve	Remeasurement Gains/ (Losses)	Ind AS Transition Reserve	
At beginning of the period	2,275.90	-	-	-	2,275.90
Profit / (Loss) for the period	(4,122.84)	na	na	na	(4,122.84)
Other Comprehensive income for the period	na	na	-	na	-
(i) Total OCI - coming from OCI	na	na	-	na	-
(ii) Mi's share of OCI (INPUT)	na	na	-	na	-
Total comprehensive income for the period	(4,122.84)	-	-	-	(4,122.84)
Issue expenses written off	na		na	na	-
Actuarial gains/losses recognised	na	na		na	-
Recycled to PL	na	na	na	na	-
Dividends payable - External			na		-
Dividends payable - Group companies			na		-
Tax on dividends	-		na		-
Transitional adjustments	-		na		-
Dividend Received	na	na	na	na	-
Direct adjustments to Retained Earnings (IFRS)		na	na		-
Transfers within equity					-
Additions relating to acquisitions	-				-
Disposal of group undertakings	-				-
Stake change	-				-
Repayments	na	na	na	na	-
Revaluation taken to Fixed Assets / Equity	na		na	na	-
Tax on Items Taken to Equity	na			na	-
Transfers from Profit and Loss	-	-			-
Other transfers in/(out) (Other re-classifications)	na	na	na	na	-
Share of movement in equity other than PnL and OCI	na	na	na	na	-
Disposal	na	na	na	na	-
Other movements					-
Exchange differences		na			-
At end of period	(1,846.94)	-	-	-	(1,846.94)

17 - Retained earnings (contd...)

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PricewaterhouseCoopers LLP

Retained earnings

As at 31 Mar 2023 (Audited)	Profit and loss	General Reserve	Remeasurement Gains/ (Losses)	Ind AS Transition Reserve	Total
At beginning of the period	(52,983.93)				(52,983.93)
Profit / (Loss) for the period	55,259.83	na	na	na	55,259.83
Other Comprehensive income for the period	na	na	-	na	-
(i) Total OCI - coming from OCI	na	na	-	na	-
(ii) Mi's share of OCI (INPUT)	na	na	-	na	-
Total comprehensive income for the period	55,259.83	-	-	-	55,259.83
Issue expenses written off	na		na	na	-
Actuarial gains/losses recognised	na	na		na	-
Recycled to PL	na	na	na	na	-
Dividends payable - External			na	na	-
Dividends payable - Group companies			na	na	-
Tax on dividends	-		na	na	-
Transitional adjustments	-		na	na	-
Dividend Received	na	na	na	na	-
Direct adjustments to Retained Earnings (IFRS)		na	na		-
Transfers within equity					-
Additions relating to acquisitions	-				-
Disposal of group undertakings	-				-
Stake change	-				-
Repayments	na	na	na	na	-
Revaluation taken to Fixed Assets / Equity	na		na	na	-
Tax on Items Taken to Equity	na			na	-
Transfers from Profit and Loss	-				-
Other transfers in/(out) (Other re-classifications)	na	na	na	na	-
Share of movement in equity other than PnL and OCI	na	na	na	na	-
Disposal	na	na	na	na	-
Exchange differences		na			-
At end of period	2,275.90	-	-	-	2,275.90

TRF HOLDINGS LIMITED

18 - Other components of equity

Amount in USD

As at 31-Mar-2024 (Unaudited)

	Foreign Curr. Translation Reserve	Cash flow Hedge Reserve	Investment revaluation reserve (other than equity instruments)	Revaluation reserve	Investment revaluation reserve (equity instruments)	Securities Premium Reserve	Foreign Exchange Fluctuation Reserve	Amalgamation Reserve	ESOP	Capital Reserve	Foreign Currency Monetary Item Translation Difference Account	Total
At beginning of the period												-
Other Comprehensive income for the period	-	-	-	-	-	na	na	na	na	na	na	-
(i) Total OCI - coming from OCI	-	-	-	-	-	na	na	na	na	na	na	-
(ii) MI's share of OCI	-	-	-	-	-	na	na	na	na	na	na	-
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-
Additions		na	na		na							-
Fair Value Changes	na			na		na	na	na	na	na	na	-
Issue expenses written off	na	na	na	na	na		na	na	na	na	na	-
Recycled to PL												-
Transfers within equity												-
Additions relating to acquisitions												-
Disposal of group undertakings												-
Stake change												-
Tax on Items Taken to Equity												-
Transfers from Profit and Loss		na	na		na	na						-
Other movements												-
Exchange differences												-
At end of period	-	-	-	-	-	-	-	-	-	-	-	-

18 - Other components of equity (contd...)

As at 31 Mar 2023 (Audited)

	Foreign Curr. Translation Reserve	Cash flow Hedge Reserve	Investment revaluation reserve (other than equity instruments)	Revaluation reserve	Equity instruments revaluation reserve	Securities Premium Reserve	Foreign Exchange Fluctuation Reserve	Amalgamation Reserve	ESOP	Capital Reserve	Foreign Currency Monetary Item Translation Difference Account	Total
At beginning of the period				-								-
Other Comprehensive income for the period	-	-	-	-	-	na	na	na	na	na	na	-
(i) Total OCI - coming from OCI	-	-	-	-	-	na	na	na	na	na	na	-
(ii) MI's share of OCI	-	-	-	-	-	na	na	na	na	na	na	-
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-
Additions		na	na		na							-
Fair Value Changes	na			na								-
Issue expenses written off												-
Recycled to PL												-
Transfers within equity												-
Additions relating to acquisitions												-
Disposal of group undertakings												-
Stake change												-
Tax on Items Taken to Equity												-
Transfers from Profit and Loss		na	na		na	na						-
Other movements												-
Exchange differences												-
At end of period	-	-	-	-	-	-	-	-	-	-	-	-

TRF HOLDINGS LIMITED

19 - Non Controlling interests

Amount in USD

As at 31-Mar-2024 (Unaudited)	Non-controlling Interests (BS) - Share Capital	Non-controlling Interests (BS) - Other Equity	Total Non- controlling interests
At beginning of the period	-	-	-
Profit / (Loss) for the period	na	-	-
Other Comprehensive income for the period	na	-	-
(i) Total OCI - coming from OCI	na	na	na
(ii) Mi's share of OCI (INPUT)	na	-	-
Total comprehensive income for the period	-	-	-
Additions			-
Dividend Received			-
Additions relating to acquisitions			-
Disposal of group undertakings			-
Stake change			-
Other transfers in/(out) (Other re-classifications)			-
Share of movement in equity other than PnL and OCI			-
Disposal			-
Exchange differences			-
At end of period	-	-	-

19 - Non Controlling interests (contd...)

As at 31 Mar 2023 (Audited)	Non-controlling Interests (BS) - Share Capital	Non-controlling Interests (BS) - Other Equity	Total Non- controlling interests
At beginning of the period			-
Profit / (Loss) for the period	na	-	-
Other Comprehensive income for the period	na	-	-
(i) Total OCI - coming from OCI	na	na	na

(ii) *Mi's share of OCI (INPUT)*

	<i>na</i>	-	-
Total comprehensive income for the period	-	-	-
Additions			-
Dividend Received			-
Additions relating to acquisitions			-
Disposal of group undertakings			-
Stake change			-
Other transfers in/(out) (Other re-classifications)			-
Share of movement in equity other than PnL and OCI			-
Disposal			-
Exchange differences			-
At end of period	-	-	-

20 - Borrowings

As at 31-Mar-2024 (Unaudited)

As at 31 Mar 2023 (Audited)

	Long Term	Current maturities of Long-term *	Short Term	Total	Long Term	Current maturities of Long-term *	Short Term	Total
A. Secured Borrowings								
(a) Bonds / Debentures	-	-	-	-	-	-	-	-
(1) Non-convertible Bonds / Debentures				-				-
(2) Convertible Bonds / Debentures				-				-
(b) Term Loans								
(1) From Banks				-				-
(2) From Financial Institutions & Others				-				-
(c) Repayable on Demand								
(1) From Banks	-	-	-	-	-	-	-	-
(i) Working Capital Demand Loans	na	na		-	na	na	-	-
(ii) Cash Credit / Packing Credits	na	na		-	na	na		-
(2) From Financial Institutions & Others	-	-	-	-	-	-	-	-
(i) Working Capital Demand Loans	na	na		-	na	na		-
(ii) Cash Credit / Packing Credits	na	na		-	na	na		-
(d) Finance Lease Obligations			na	-			na	-
(e) Other Loans								
(1) Buyers' Credit	na	na		-	na	na	-	-
(2) Inter-corporate Deposits/Loans				-				-
(3) Bills discounted with own limits	na	na		-	na	na		-
(4) Other Loans				-				-
Total Secured Borrowings	-	-	-	-	-	-	-	-
B. Unsecured Borrowings								
(a) Bonds / Debentures	-	-	-	-	-	-	-	-
(1) Non-convertible Bonds / Debentures				-				-
(2) Other Convertible Bonds / Debentures				-				-
(b) Term Loans	-	-	-	-	-	-	-	-
(1) From Banks				-				-
(2) From Financial Institutions & Others				-				-
(c) Finance Lease Obligations			na	-			na	-
(d) Other Loans								
(1) Commercial Papers		na		-		na		-
(2) Inter-corporate Deposits/Loans				-				-
(3) Bills discounted with own limits		na		-		na		-
(e) Loans from group companies	-	-	-	-	-	-	-	-
(1) Inter Company Control Account		na	-	-		na	-	-
(2) Other Loans			-	-				-
Total Unsecured Borrowings	-	-	-	-	-	-	-	-
Total Borrowings	-	-	-	-	-	-	-	-

* Current maturities of long-term borrowings will be reported as a part of other current liabilities.

21 - Trade payables

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non-current	Current	Total
(1) Creditors for supplies / services			-			-
(2) Creditors for accrued wages and salaries			-			-
(3) Creditors for supplies / services - Group			-			-
(4) Acceptances			-			-
Total trade payables	-	-	-	-	-	-

22 - Other financial liabilities

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non-current	Current	Total
(a) Current maturities of long-term debt	na	-	-	na	-	-
(b) Current maturities of finance lease obligations	na	-	-	na	-	-
(c) Interest payable	-	-	-	-	-	-
(i) Interest accrued but not due on borrowings	-	-	-	-	-	-
(1) On finance lease obligations			-			-
(2) On other borrowings			-			-
(ii) Interest accrued and due on borrowings	-	-	-	-	-	-
(1) On finance lease obligations			-			-
(2) On other borrowings			-		-	-
(iii) Preference dividend payable	na	-	-	na		-
(e) Unpaid dividends	na	-	-	na		-
(f) Application money received due for refund and interest accrued thereon	na	-	-	na		-
(g) Unpaid matured deposits and interest accrued thereon	na	-	-	na		-
(h) Unpaid matured debentures and interest accrued thereon	na	-	-	na		-
(i) Creditors for other liabilities	-	-	-	-	-	-
(1) Creditors for capital supplies/services			-			-
(2) Other credit balances	-	-	-	-	-	-
Total other financial liabilities	-	-	-	-	-	-

23 - Provisions

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
(a) Provision for employee benefits	-	-	-	-	-	-
(1) Long-term Employee Benefits			-			-
(b) Other Provisions	-	6,885.58	6,885.58	-	5,571.77	5,571.77
(1) Warranty claims			-			-
(2) Onerous contracts			-			-
(3) Other Provisions		6,885.58	6,885.58		5,571.77	5,571.77
Total Provisions	-	6,885.58	6,885.58	-	5,571.77	5,571.77

24 - Other non-financial liabilities

	As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
	Non current	Current	Total	Non current	Current	Total
(i) Advances received from customers			-			-
(ii) Dues to customers under contract in progress			-			-
(iii) Pension payable under employee separation scheme			-			-
(iv) Deposit from employees			-			-
(v) Employee recoveries and employer contributions	na		-	na		-
(vi) Statutory Dues (Excise duty, service tax, sales tax, TDS, Royalty etc)	na		-	na		-
(vii) Other credit balances	-	-	-	-	-	-
Total Other liabilities	-	-	-	-	-	-

25 - Current Tax liabilities

		As at 31-Mar-2024 (Unaudited)			As at 31 Mar 2023 (Audited)		
		Non current	Current	Total	Non current	Current	Total
(i)	Provision for tax			-			-
(ii)	Provision for dividend tax			-			-
(iii)	Provision for fringe benefit tax			-			-
Total		-	-	-	-	-	-

26 - Revenue from operations

	Apr-Mar 2024	Apr-Mar 2023
	Unaudited	Audited
(a) Revenue from Project Business		
(b) Sale of Products		
(c) Sale of Services		
(d) Other operating income		
Gross Revenue from Operations	-	-
(e) Less: Excise duty recovered on sales	-	
Total Revenue from Operations	-	-

27 - Other income

	Apr-Mar 2024 Unaudited	Apr-Mar 2023 Audited
(a) Dividend Income	-	-
(1) From investment in subsidiaries		
(2) From investment in joint ventures and associates	-	-
(i) From joint ventures		
(ii) From associates		
(3) From other non-current investments		
(4) From current investments		
(b) Interest income	-	-
(1) Interest from Non-current investments	-	
(2) Interest received on sundry advances, deposits, customer's balances		
(c) Net Gain / (Loss) on sale of investments	-	-
(1) On sale of subsidiaries		
(2) On sale of associates		
(3) On sale of joint ventures		
(4) On sale of other non-current investments		
(5) On sale of current investments		
(d) Liabilities/provision no longer required written back	15,331	71,094.42
(e) Profit on Sale of Fixed Assets		
(f) Other miscellaneous income		
Total Other Income	15,331	71,094.42

Name of the Entity

Amount in USD

28 - Consumption of Raw Materials

	Apr-Mar 2024	Apr-Mar 2023
	Unaudited	Audited
Opening Stock of Raw material	-	
Purchases during the year	-	-
Subtotal	-	-
Foreign Currency Movement		
Add/(Less) : Foreign Exchange Differences on consolidation		
Closing Stock of Raw material	-	
Raw Materials consumed		

Name of the Entity

Amount in USD

29 - Changes in stock of finished goods, work-in-progress and stock-in-trade

	Apr-Mar 2024 Unaudited	Apr-Mar 2023 Audited
Opening Inventories and contracts in progress		
(a) Stock in trade	-	-
(b) Finished products	-	-
(c) Work-in-progress	-	-
(d) Contracts in progress	-	-
Total Opening Inventories and contracts in progress	-	-
Foreign Currency Movement		
Add/(Less) : Foreign Exchange Differences on consolidation	-	-
	-	-
Closing Inventories and contracts in progress		
(a) Stock in trade	-	-
(b) Finished products	-	-
(c) Work-in-progress	-	-

30 - Employee benefit expense

	Apr-Mar 2024 Unaudited	Apr-Mar 2023 Audited
(a) Salaries and wages, including bonus		
(b) Contribution to provident and other funds	-	-
(1) Provident Fund		
(2) Superannuation Fund		
(3) Employees State Insurance		
(4) Gratuity		
(5) Post employment pension scheme		
(6) Social Security Costs		
(c) Staff welfare expenses		
Total Employee Benefit Expense	-	-

31 - Finance costs

	Apr-Mar 2024	Apr-Mar 2023
	Unaudited	Audited
(a) Interest expense		
(b) Other Borrowing Costs	52.15	36.42
(c) Finance charges on Finance leases		
Gross Interest	52.15	36.42
(d) Less: Interest capitalised		
Total finance costs	52.15	36.42

32 - Other Expenses

	Apr-Mar 2024 Unaudited	Apr-Mar 2023 Audited
(a) Stores and spares consumed		
(b) Repairs to buildings		
(c) Repairs to plant and machinery		
(d) Repairs to others		
(e) Rent		
(f) Power and fuel		
(g) Rates and taxes and license fee		
(h) Taxes and duties	-	-
(1) Sales tax		
(2) Excise duty		
(3) Service tax		
(4) GST		
(5) Withholding Tax		
(i) Insurance charges		
(j) Freight and handling charges		
(k) Service charges (Collection and order procurement)		
(l) Travelling, conveyance and car running expenses		
(m) Professional fees	7,801.15	4,360.58
(n) Provision for doubtful debts and advances		
(o) Bad debts written off		
(p) Liquidated damages		
(q) Provision for foreseeable losses		
(r) Provision for warranty expenses		
(r) Other expenses	11,600.15	11,437.59
(1) Loss on foreign currency transactions (Net)	42.38	1,253.99
(2) Loss/(gain) on MTM of Derivative contracts (Net)		
(3) Directors' fee	2,875.94	2,803.32
(4) Loss on sale of tangible fixed assets		
(5) Telephone expenses		
(6) Provision for impairment losses on fixed assets, CWIP and intangibles		
(7) Auditors remuneration and out-of-pocket expenses	8,681.83	7,320.66
(i) As Auditors	8,681.83	7,320.66
(ii) For Taxation matters		
(iii) For Other services		
(iv) Auditors out-of-pocket expenses		
(8) Cost auditors' remuneration		
(9) Other General Expenses	-	59.62
(s) Exp (other than finance costs) trfd to capital & other acct		
Total Other Expenses	19,401.30	15,798.17