



March 14, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code : **505854**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol : **TRF**

Dear Madam, Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated December 22, 2023 ('Disclosure') on the above-mentioned subject.

In the said disclosure, TRF Limited ('Company') had, *inter-alia*, disclosed about the receipt of an Adjudication Order dated December 15, 2023, from the Joint Commissioner, Central Goods & Service Taxes and Central Excise, Bolpur Commissionerate, claiming a demand of ₹3,79,71,878/- towards irregular availing of transitional service tax credit by the Company on implementation of GST. The Order also imposed an interest at appropriate rate to be calculated under Section 50(3) of CGST Act, 2017 as well as a penalty amount of ₹3,79,71,878/- in terms of Section 74(9) read with other applicable provisions of the CGST Act, 2017.

In this regard, please note that based on the Management's assessment, prevailing regulations and basis advice from legal counsels in the present tax matter, the Company has today i.e. March 14, 2024, filed an online appeal against the aforesaid Order before the Commissioner (Appeal), CGST & Central Excise, Siliguri (Appeal) Commissionerate, C.R. Building, Haren Mukherjee Road, Hakimpara, Sikkim-734101.

This disclosure is made pursuant to Regulation 30 read with Schedule III, Part B of the SEBI Listing Regulations.

This is for your kind information and record.

Thanking you,

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary