



July 26, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated March 14, 2024 ('Disclosure') on the above-mentioned subject.

In the said disclosure, TRF Limited ('Company') had informed, *inter-alia*, filing of an appeal before the Commissioner (Appeal), CGST & Central Excise, Siliguri (Appeal) Commissionerate, C.R. Building, Haren Mukherjee Road, Hakimpura, Sikkim - 734101 ('Commissioner Appeal') against an Adjudication Order dated December 15, 2023, passed by the Joint Commissioner, Central Goods & Service Taxes ('CGST') and Central Excise, Bolpur Commissionerate.

This is to inform that the Company, on July 25, 2024 has received an Order-in-Appeal, dated July 25, 2024 from the Office of The Commissioner Appeal, CGST & CE, Siliguri (Appeal), Commissionerate, rejecting the appeal filed by the Company on March 14, 2024.

Based on the Management's assessment, prevailing regulations and basis advice from legal counsels in the present tax matter, the Company has decided to further appeal against the Order-in-Appeal of the Commissioner (Appeal) before the appropriate authority, on merits. The Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material impact on the financial position of the Company.

This disclosure is made pursuant to Regulation 30 read with Schedule III, Part A Para B of the SEBI Listing Regulations.

This is for your kind information and record.

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary