



September 19, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department National
Stock Exchange of India Limited Exchange
Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sir,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated August 14, 2023 ('Disclosure') on the above-mentioned subject.

In the said disclosure, TRF Limited ('Company') had, *inter alia*, disclosed details of two litigations pertaining to value added tax, pending appeal, before the Additional Commissioner of Commercial Taxes (Appeal), Gaya, Bihar; contesting the demand of Works Contract Tax on account of disallowance of credit of input tax and TDS for adjustment of outward works contract tax liability under the Bihar Value Added Tax Act, 2005. The litigations/disputes pertain to April 2015 to March 2016 and April 2017 to June 2017.

In this regard we wish to inform that, on September 18, 2024, the Company has received the Appeal Orders on the aforesaid two litigations from the Additional Commissioner of State Tax (Appeal), Gaya, whereby the appellate authority has allowed the appeal relating to the period April 2015 to March 2016 by remanding back the case to the Joint Commissioner of State Tax, Aurangabad Circle, Aurangabad for reassessment and has rejected the appeal related to the period April 2017 to June 2017.

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary

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A TATA Enterprise

Annexure A

Name of the Authority;	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
The Additional Commissioner of Commercial Taxes (Appeal), Gaya, Bihar	Receipt of Appeal Order from the Additional Commissioner of State Tax (Appeal), Gaya, setting aside the Demand Order by remanding it back to the Joint Commissioner of State Tax, Aurangabad Circle, Aurangabad for reassessment.	Wednesday, September 18, 2024	Demand Order of Works Contract Tax amounting to ₹16.63 lakh imposed by the Joint Commissioner of State Tax, Aurangabad Circle, Aurangabad, on account of disallowance of credits of input tax and TDS for the period April 2015 to March 2016.	Total disputed amount of ₹74.69 lakh (₹16.63 lakh demand raised by assessing officer+ ₹58.06 lakh refund claim as per return filed by the Company) reduced from contingent liability.
The Additional Commissioner of Commercial Taxes (Appeal), Gaya, Bihar	Receipt of Appeal Order from the Additional Commissioner of State Tax (Appeal), Gaya, rejecting the appeal filed by the Company against the Demand Order issued by the Joint Commissioner of State Tax, Aurangabad Circle, Aurangabad.	Wednesday, September 18, 2024	Demand Order of Works Contract Tax and Entry Tax amounting to ₹5.83 lakh imposed by the Joint Commissioner of State Tax, Aurangabad Circle, Aurangabad, on account of differences found in Suvidha Form DX-9 and Entry Tax return, disallowance of deductions claimed for the work done by the sub-contractor and disallowance of TDS credits for the period April 2017 to June 2017.	Based on the Management's assessment, prevailing regulations and basis advice from legal counsels in the present tax matter, the Company has decided to further appeal against this Appeal Order before the appropriate authority on merits