



December 19, 2024

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.

The Manager, Listing Department National  
Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

This is to inform you that, TRF Limited ('Company') has received a Demand Order dated December 18, 2024, from the Assistant Commissioner, Central Goods & Service Tax ('CGST') & Central Excise Patna, East Division, with respect to excess availment of Input Tax Credit for the period 2017-18.

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
**TRF Limited**

**Prasun Banerjee**  
Company Secretary

**Annexure A**

<b>Name of the Regulatory Authority, Court, Judicial Forum, Governmental Authority.</b>	<b>Nature and details of the action(s) taken, initiated or order(s) passed.</b>	<b>Date of receipt of direction or order</b>	<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed.</b>	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>
Assistant Commissioner, CGST & Central Excise Patna, East Division	Office of the Assistant Commissioner, CGST & Central Excise Patna, East Division, has issued a Demand Order of Tax, Interest and Penalty aggregating to ₹118.06 lakh.	December 18, 2024	Order of Demand imposing Tax, Interest and Penalty for excess availment of Input Tax Credit for the period 2017-18.	Based on the Management's assessment, prevailing regulations and basis advice from legal counsels in the present matter, the Company has decided to appeal against this Order before the appropriate authority on merits.