



April 2, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sir,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated August 14, 2023 ('Disclosure') on the above-mentioned subject.

In the said disclosure, TRF Limited ('Company') had, *inter alia*, disclosed details of sales tax litigations, pending before the Deputy Commissioner of Commercial Tax, Durg, Chhattisgarh; contesting the demand of Sales Tax arises on account of disallowance of the deduction claimed by the Company against labour work and on account of disallowance of ITC amount claimed in the returns amounting to ₹33 lakhs. The litigation/dispute pertains to April, 2012 to March, 2013.

We wish to inform you that, on April 1, 2024, the Company has received a Settlement Order from the Commercial Tax Officer, Durg, Chhattisgarh on the aforesaid matter, whereby the Officer has settled the demand under the Chhattisgarh Settlement of Arrears of Tax, Interest and Penalty Act, 2023.

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully,

TRF Limited

Prasun Banerjee
Company Secretary

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A **TATA** Enterprise

Name of the Authority;	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
Commercial Tax Officer, Durg, Chhattisgarh	Receipt of Settlement Order from the Commercial Tax Officer, Durg, Chhattisgarh setting aside the demand including penalties under Chhattisgarh Settlement of Arrears of Tax, Interest and Penalty Act, 2023.	Monday, April 1, 2024	Demand of Sales Tax imposed on account of disallowance of the deduction claimed by the Company against labour work and on account of disallowance of ITC amount claimed in the returns amounting to ₹33 lakhs	₹33 lakhs provision taken against the case has been reversed in financials.