



March 5, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India

Scrip Code : **505854**

Symbol : **TRF**

Dear Madam, Sir,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our disclosure dated August 14, 2023 ('Disclosure') on the above-mentioned subject.

In the said disclosure, TRF Limited ('Company') had, *inter alia*, disclosed details of service tax litigations, pending appeal before the Customs Excise & Service Appellate Tribunal ('CESTAT'), Kolkata; contesting:

- a. the demand of Service Tax for the purpose of computing Service Tax liability under the Works Contract composition scheme amounting to ₹2,942 lakhs. The litigation/dispute pertains to July, 2007 to May, 2013; and,
- b. the denial of abatement under Notification No.1/2006-ST due to avialment of CENVAT credit on common input services, in relation to construction & erection, commissioning & installation services amounting to ₹830 lakhs. The litigation/dispute pertains to October 1, 2006 to March 31, 2012.

We wish to inform you that, on March 4, 2024, the Company has received Final Orders from the Customs, Excise & Service Tax Appellate Tribunal, Kolkata, ('Tribunal') on both the matters, whereby the Tribunal has set aside the Demand Orders of Commissioner of Central Excise & Service Tax, Patna and Commissioner of Central Excise & Service Tax, Jamshedpur, respectively.

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A TATA Enterprise



The details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations are enclosed as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary

Annexure A

Name of the Authority;	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
The Customs, Excise & Service Tax Appellate Tribunal, Kolkata, West Bengal	Receipt of Final Order from the Customs, Excise & Service Tax Appellate Tribunal, Kolkata, setting aside the Demand Order including penalties imposed by Commissioner of Central Excise & Service Tax, Patna, and allowed the appeal made by the Company.	Monday, March 4, 2024	Setting aside Demand Order of Service Tax imposed by the Commissioner of Central Excise & Service Tax, Patna, on independent Supply Contract entered into by the Company for executing the contracts under the Works Contract Composition scheme and allowed the appeal made by the Company.	₹ 2,942 lakhs reduced from contingent liability
The Customs, Excise & Service Tax Appellate Tribunal, Kolkata, West Bengal	Receipt of Final Order from the Customs, Excise & Service Tax Appellate Tribunal, Kolkata, setting aside the Demand Order of Commissioner of Central Excise & Service Tax, Jamshedpur.	Monday, March 4, 2024	Disposal of Demand of Service Tax imposed by the Commissioner of Central Excise & Service Tax, Jamshedpur, on denial of abatement under Notification No. 1/2006-ST due to availment of CENVAT Credit on common input services, in relation to construction and erection, commissioning & installation services.	₹ 830 lakhs reduced from contingent liability and ₹ 16 lakhs provision not required, reversed in financials.