



TRF LIMITED

Confirmation on past defaults of listed debt obligations

In connection with the scheme of amalgamation of TRF Limited ('Transferor Company') into and with, Tata Steel Limited ('Transferee Company'), it is hereby confirmed that no past defaults of listed debt obligations of TRF Limited and Tata Steel Limited are forming part of the scheme.

TRF Limited



Prasun Banerjee
Company Secretary

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A TATA Enterprise