



Ref: SEC 152

April 30, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Maharashtra, India.

The General Manager,
Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Scrip Code/ Symbol: 505854(BSE)/ TRF (NSE)/ 10030045(CSE)

Dear Madam/Sirs,

Sub: Divestment of entire stake in York Transport Equipment (Asia) Pte Ltd (a wholly owned step down subsidiary) by the Company's subsidiaries viz. TRF Singapore Pte Ltd and TRF Holdings Pte Ltd

In continuation of our earlier intimation dated March 21, 2018 we would like to inform you that the Company's subsidiaries TRF Singapore Pte Ltd (TRFS) and TRF Holdings Pte Ltd (TRFH) have on April 30, 2018 transferred the entire shares held by them in York Transport Equipment (Asia) Pte Ltd (a wholly owned step down subsidiary of the Company, hereinafter referred to as York) to SAF-Holland GMBH hereinafter referred to as SAF.

Pursuant to the said transfer of shares of York by TRFS & TRFH to SAF, York and its subsidiaries cease to be step-down or otherwise subsidiaries of the Company.

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Circular dated September 9, 2015 (CIR/CFD/CMD/4/2015).

This is for your information and records.

Yours faithfully,
For TRF Limited

Tarun Kumar Srivastava
(Company Secretary)

CIN:L74210JH1962PLC000700