

JSW Steel hopes to start work on Odisha steel plant in FY19

Sajjan Jindal-led JSW Steel is hoping it would be able to begin project activity in the next fiscal year on its proposed 12-million tonne (mt) steel plant near Paradip in Odisha.

The steelmaker has committed an investment of ₹550 billion on the integrated steel mill, 900-Mw captive power plant, 32-mt pellet unit, a captive port, and a slurry pipeline, to transport iron ore concentrates from Joda to the project site. "JSW Steel can start work after they get the land. The government is processing the land requirement, and we believe the identified land can be transferred to the company soon," said an Odisha government official. JSW Steel officials did not respond to queries sent by *Business Standard*.

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