

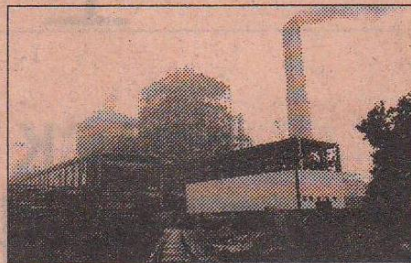
NTPC said to be in initial talks for purchase of 3 power plants in Bihar

BLOOMBERG

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STATE-RUN NTPC is in initial discussions to take full ownership of three coal-fired power projects in Bihar, according to company officials with knowledge of the situation.

The New Delhi-based NTPC is looking to acquire full control of plants at Kanti, Barauni and Nabinagar, say the people, who asked not to be named as the talks aren't public.



Kanti has 610MW of capacity; NTPC owns 65% of the project, while the remaining 35% is owned by Bihar State Power Generation. Barauni, fully owned by Bihar State Power, has 220MW of commissioned capacity and

500MW is under construction.

Nabinagar, a 50:50 joint venture between NTPC and Bihar government, is under construction with a planned capacity of 1,980MW.

An NTPC press official didn't respond to an email seeking comment. Pratyaya Amrit, principal secretary at Bihar's energy department, also didn't reply to a message seeking comment.

NTPC had said in November that it's looking to expand capacity through acquisitions.