

Adani plans ₹20k cr investment over 5 yrs

TIMES NEWS NETWORK

Ranchi: The Adani Group has proposed to invest Rs 20,000 crore in Jharkhand in the next five years. While speaking at the inaugural function of the three-day Jharkhand Mining Show-2017 on Monday, mana-

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ging director (MD) Rajesh Adani said expansion of the state's mining industry will help in the development of allied industries and creation of job opportunities.

"We intend to pursue the role of mine developer-cum-operator (MDO) of major minerals in a large scale in Jharkhand and contribute to the rapid growth of the mining industry," Adani said. The MD added that the group

aims to create 10,000 direct and indirect employment opportunities in the state.

During the event, officials of Steel Authority of India Limited (SAIL) assured to enhance its mining projects in the state. "SAIL plans to expand the capacities of Kiriburu, Mehgahatuburu and Gua iron ore mines to 5.5 million tonnes (MT), 6.5 MT and 10 MT respectively. The Chiria iron ore mines will be developed in two phases - 7 MT in first phase and 15 MT in the second phase," Santanu Ghosh, assistant general manager (public relations) of SAIL, said.

Ghosh added, "The company also plans to increase its hot metal production to 23 MT for which the iron ore requirements will be met from its captive mines spread over Jharkhand, Odisha and Chhattisgarh."