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Essar Ports to invest ₹550 cr in Hazira expansion

Essar Ports will be investing ₹550 crore by March 2018 to increase its cargo handling capacity at its Hazira Port by 20 million tonnes per annum, sources said on Tuesday. The total capital expenditure by the company from the diversified group will go up to ₹10,500 crore with this expansion. Essar Bulk Terminal, the operator of the Hazira Port Terminal facility, has signed an agreement with the Gujarat Maritime Board for more than doubling its captive jetty to 1,100 metres, the company said.

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