

JSW Steel gets nod for Odisha steel mill

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Sajjan Jindal-led JSW Steel got the go ahead to set up its 10-million-tonne steel project at Paradip for ₹50,000 crore.

The steel project, when fully operational, promises to create around 30,000 jobs.

Another project by JSW Steel — a slurry pipeline to be built at a cost of ₹3,700 crore from Joda to Paradip for transporting 30 million tonnes of iron ore per annum — was also approved on Friday by the high level clearance authority (HLCA). The HLCA chaired by the chief minister is the highest body to clear investment proposals.

The panel cleared 10 projects in all, with investment totaling to ₹1.10 lakh crore and the potential to generate 46,054 jobs.